

**RADHIKA TRADERS & INVESTORS LIMITED**  
**CIN: L67120WB1986PLC040734**  
**16, INDIA EXCHANGE PLACE, KOLKATA - 700001**  
**Phone No: 033 22303571, Email Id: office@blpasari.com**

**Directors' Report**

To,  
The  
Members,

Your Directors have pleasure in presenting their Thirty-third Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

**1. Financial summary or highlights/Performance of the Company**

	(Amount in Rs.)	
Particulars	2018-2019	2017-2018
Revenue from Operation	1535338	-
Other Income	1108830	1238756
Profit/Loss before Depreciation, Finance Cost, Exceptional Items and Tax Expenses	2913	121049
Less : Depreciation/Amortisation/Impairment	-	-
Profit/Loss before Finance Cost, Exceptional Items and Tax Expenses	2913	121049
Less : Finance Cost	-	-
Profit/Loss before Exceptional Items and Tax Expenses	2913	121049
Add/(Less) : Exceptional Items	-	-
Profit/Loss before Tax Expenses	2913	121049
Less : Tax Expenses (Current & Deferred)	-	-
Less : Tax Expenses (Excess Provision of Earlier Years)	-	-
Profit /Loss for the Year	2913	121049
Total Comprehensive Income /Loss	(3113231)	11286200
Total	(3110318)	11407250

**2. Dividend**

In order to conserve the resources your directors do not recommend any dividend for the year.

**3. Reserves:** The Board of the Directors of your Company has decided not to transfer any amount to Reserve and Surplus for the year under review.

**4. Brief description of the Company's working during the year/State of Company's affair**

The Company has recorded turnover of Rs 1535338/- based on continuous effort of the management of the company during the year

**5. Change in the nature of business, if any**

There has been change in the nature of business of the Company during the period to which the financial statements relate. The company has surrendered its NBFC CERTIFICATE and modified its object to a trading company.

**6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

**7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

No significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

The Company has in place adequate internal financial controls with reference to the Financial Statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

**9. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company has no subsidiary, joint venture or associates.

**10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

This clause is not applicable as the Company has no subsidiary, joint venture or associates.

**11. Deposits**

No disclosure or reporting is required in respect to the details relating to deposits, covered under Chapter V of the Act.



## **12. Statutory Auditors**

The Auditor, Messrs B.K.CHORARIA & CO. (Regn. No: 325964E), Chartered Accountant, retire and being eligible offer themselves for re- appointment

## **13. Auditors' Report**

The auditors' report read with notes to the financial statements is self explanatory and does not call for any further explanation.

## **14. Share Capital**

### **A) Issue of equity shares with differential rights**

No disclosure or reporting is required as during the year 2018-19 equity shares with differential rights were not issued.

### **B) Issue of sweat equity shares**

No disclosure or reporting is required as during the year 2018-19 sweat equity shares were not issued.

### **C) Issue of employee stock options**

No disclosure or reporting is required as during the year 2018-19 employee stock options were not issued.

### **D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

No disclosure is required.

## **15. Extract of the annual return**

The extract of the annual return in Form No.MGT – 9 is attached forming part of the Board's report.

## **16. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy: The Company's operations are not energy intensive and involve low energy consumption.

(B) Technology absorption: The Company's operation does not require any kind of special technology and there is no expenditure on research and development.

(C) Foreign exchange earnings and Outgo: The Company has no Foreign Exchange earnings and outgo during the year.

#### **17. Corporate Social Responsibility (CSR)**

The provisions are not applicable so no disclosure is required.

#### **18. Policy on Prevention of Sexual Harassment**

No women employee is there so Policy on Prevention of Sexual Harassment at Workplace is not applicable.

#### **19. Directors and Key Managerial Personnel:**

The Board appointed in terms of Section 149 of the Companies Act, 2013 and other applicable provisions, an Independent Director shall hold office for a term of 5 consecutive years and not liable to retire by rotation. In the opinion of the Board of Directors, Mrs SHEN KANOI fulfils the conditions for appointment as an Independent Director and has also given required declaration.

#### **20. Number of meetings of the Board of Directors**

During the year, 10 (TEN) Board Meetings were held on 05.05.2018, 25.06.2018, 27.06.2018, 27.07.2018, 25.08.2018, 07.09.2018, 16.11.2018, 17.12.2018, 29.12.2018 and 08.02.2019.

#### **21. Audit Committee**

The Audit Committee is duly constituted by the Company.

#### **22. Details of establishment of vigil mechanism for directors and employees**

In pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013 a vigil mechanism policy for directors and employees to report genuine concerns has been established.

#### **23. Nomination and Remuneration Committee**

The Nomination and Remuneration committee is duly constituted by the Company.



**24. Particulars of loans, guarantees or investments under section 186**

Details of loans, guarantees or investments covered under section 186 of the Companies Act, 2013 are given in the notes to financial statement.

**25. Particulars of contracts or arrangements with related parties:**

There are no related parties transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons and as such disclosure in the Form No. AOC -2 is not required.

**26. Managerial Remuneration:**

Directors' remuneration are within the specified limits

**27. Secretarial Audit Report**

The Secretarial Audit Report as required under Section 204(1) of the Companies Act, 2013 issued by M/s NISHA NAHATA Practicing Company Secretaries is attached herewith, which forms part of this report. (Annexure - A). The secretarial audit report does not contain any qualification, reservation or adverse remarks.

**28. Corporate Governance Certificate**

The Corporate Governance Certificate from the auditors and NISHA NAHATA Practicing Company Secretaries regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement is annexed with the report.

**29. Risk management policy**

The Company does not have any risk management policy as the element of risk threatening its existence is very minimal.

**30. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **31. Acknowledgements**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

**RADHIKA TRADERS & INVESTORS LTD**

DATE : 27<sup>th</sup> JUNE 2019

PLACE : KOLKATA

*Shiv Kumar Pasari*

**SHIV KUMAR PASARI**

**DIRECTOR**

**DIN: 00203448**

*Om Prakash Patangi*

**OM PRAKASH PATANGI**

**DIRECTOR**

**DIN : 00419068**



## **CORPORATE GOVERNANCE REPORT**

The detailed report on Corporate Governance as per the format prescribed by SEBI and incorporated in Clause 49 of the Listing Agreement is set out below:

### **1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

Corporate Governance refers to corporate practices. The corporate practices envisage the attainment of the high level of transparency and accountability in the functioning of the Company and the conduct of its business to enable to achieve corporate mission towards business and social goals efficiently.

RADHIKA TRADERS & INVESTORS LTD has a firm belief in maintaining stakeholders' confidence in the corporate systems and practices by means of transparency, accountability and fairness.

We believe that this report will strengthen the establishment of trust and confidence in the development of corporate governance at RADHIKA TRADERS & INVESTORS LTD

### **2. BOARD OF DIRECTORS**

The names and categories of the Directors on the Board, their attendance at the Board meetings during the year and at the last Annual General Meeting, as also the number of directorships and committee memberships held by them in other companies are given below:

Name	Category	No. of Board meetings attended during 2018-19	Attended last AGM held on 28.09.2018	No. of directorships in other companies		No. of Committee positions held in other companies	
				Public	Private	Chairman	Member
SHIV KUMAR PASARI	Director, Executive Director	10	YES	-	2	-	-
OM PRAKASH PATANGI	Director Non Executive Director	10	YES	3	-	-	-
SNEH KANOI	Independent, (women) Non Executive Director	10	YES	2	-	-	-

As per the provisions of the Companies Act, 2013, Mr. SHIV KUMAR PASARI director retire by rotation and, being eligible, offer himself for reappointment.

During 2018-19, Ten Board Meetings were held and all the members of the Board remained present.

As per declarations received by the Company, none of the independent directors/ non-promoter directors related to each other or to the promoters in term of the definition of 'relative' given under the Companies Act, 2013.

None of the Directors on the Board is a member of more than 10 Board-level committees or a Chairman of more than 5 such committees across all the Companies in which he is a Director. In accordance with Clause 49 of the Listing Agreement, Membership/ Chairmanships of only the Audit Committees and Shareholders and Investors Grievance Committees of all Public Limited Companies.

Number of other directorship held by the Directors, as mentioned above, do not include alternate directorship, directorship of private companies, Section 8 companies and of companies incorporated outside India, and are based on the latest declarations received from the Directors.

### 3. AUDIT COMMITTEE

#### **Broad terms of reference:**

The terms of reference of the Audit Committee include the following:

- To review the Company's financial reporting process and its financial statements
- To review the accounting and financial policies and practices
- Policies adopted by the company and ensure compliance with the regulatory guidelines
- To review reports of the auditors and ensure suitable follow-up thereon
- Discussion with internal auditors any significant findings and follow up there on.
- Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Compliance with listing and other legal requirements relating to financial statements.

#### **Composition**

The Composition of the Committee and the attendance at the meetings of the Committee during the year 2018-19 are given below:

Name	Designation	Category	No of Board meetings attended during 2018-19
SNEH KANOI	Chairman	Independent, Non Executive Director	4
SHIV KUMAR PASARI	Member	Executive	4
OM PRAKASH PATANGI	Member	Non Executive Director	4

During the year, the Committee met 4 times on 7<sup>th</sup> April, 2018, 7<sup>th</sup> August 2018; 05<sup>th</sup> November, 2018 and 30<sup>th</sup> March, 2019.

### 4. REMUNERATION COMMITTEE

The Board should set up a "Remuneration Committee" to determine on their behalf and on behalf of the shareholders with agreed terms of reference, the company's policy on specific remuneration packages for executive directors.

RADHIKA TRADERS & INVESTORS LTD have a remuneration Committee. The Board determines the remuneration of MD/ Director/Whole time directors. (This is a non – mandatory recommendation).

Remuneration of the non-executive directors: Nil  
Remuneration of the executive directors: Nil



## 5. SHAREHOLDERS AND INVESTORS GRIEVANCE COMMITTEE

### **Broad terms of reference:**

The terms of reference of the said Committee includes looking into various issues relating to investors grievances which includes non receipt of dividend, annual report, share transfer related activities, to suggest measures for improvement.

### **Composition**

The Composition of the Committee and the attendance at the meetings of the Committee during the year 2018-19 are given below:

Name	Designation	Category	No of Board meetings attended during 2018-19
SNEH KANOI	Chairman	Independent, Non Executive Director	4
SHIV KUMAR PASARI	Member	Executive	4
OM PRAKASH PATANGI	Member	Non Executive Director	4

During the year, the Committee met 4 times on 16<sup>th</sup> April, 2018, 20<sup>th</sup> August, 2018, 16<sup>th</sup> November, 2018, and 30<sup>th</sup> March, 2019

### **Compliance Officer:**

The SHEELU CHOUDHARY of the company was appointed as the Compliance officer as required under the terms of Listing Agreement with Stock Exchanges.

The shares of the company are not traded at the Stock Exchange. The Committee looks into redressing of shareholders/investors complaints, issue of duplicate shares certificates and share transfer/transmission activities and attends to all matters related thereto. As on 31.03.2019, there were no pending share transfers and/or complaints from the shareholders/ investors.

## 6. General Body Meeting

Details of general body meetings held during last three years are as under:

### Annual General Meeting:

Year	Date	Time	Location
2017-18	19/09/2018	11 A.M	16 INDIA EXCHANGE PLACE, KOLKATA - 700001
2016-17	22/09/2017	11 A.M	-do-
2015-16	23/09/2016	11. A.M.	-do-

Extraordinary General Meeting: No Extra Ordinary General Meeting held during the year.

No special resolutions were required to be put through postal ballot last year. No special resolution on matters requiring postal balloting is placed for shareholders' approval at the meeting.

## 7. DISCLOSURES

- (i) There are no materially significant related party transactions that have/may have potential conflict with the interest of the Company at large.
- (ii) No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during last three years.

## 8. MEANS OF COMMUNICATION

- i) Half yearly report is not being sent to each household of shareholders.
- ii) During the period under review the quarterly results of the company were published.
- iii) During the period under review the company has active website of its own i.e. [www.radhikatraders.co.in](http://www.radhikatraders.co.in) and the quarterly results and official news are displayed in the website.
- iv) The Company has no institutional investors or analysts.
- v) Management Discussion & Analysis report forms part of the Annual Report.

## 9. CHAIRMAN AND MANAGING DIRECTORS CERTIFICATION

Shri. SHIV KUMAR PASARI , Chairman & Director of the Company have submitted the certificate which is separately enclosed with the report.

## 10. NOTES ON DIRECTORS APPOINTMENT/REAPPOINTMENT

Relevant details forms part of the explanatory statement, attached with the notice of the Annual General Meeting.

## 11. GENERAL SHAREHOLDERS INFORMATION

### i) Annual General Meeting: Date, time and venue:

Date & Time: 23/09/2019 at 11.00 a.m.

Venue: 16, INDIA EXCHANGE PLACE, KOLKATA – 700001

### ii) Financial Calendar for 2018-19

Year ended

March 31 2019

AGM

23/09/2019

Quarterly results

published

### iii) Date of Book Closure:

18.09.2019 to 23.09.2019 (both days inclusive)

### iv) Dividend Payment Date: Dividend has not been recommended for the Financial Year 2018-2019.

v) **Listing on Stock Exchanges:** The Equity shares of the company are listed at The Calcutta Stock Exchange Limited (CSE). The Company has paid annual listing fees to the Stock Exchanges for the financial year 2018-2019.

vi) **Market Price Data:** The shares of the Company were not traded at the stock exchange during the year.

### vii) Distribution of Shareholding as on March 31, 2019

By category of shareholders



Particulars	Equity Shares held Percentage (%)
PROMOTERS	69.02
FI's/ BANKS/ MUTUAL FUNDS	0
CORPORATE BODIES	3.63
FIIS	-
NRIS/ OCBS	-
Other	27.35
TOTAL	100.00

ix) Dematerialization of Shares: Shares are NOT in Demat form.

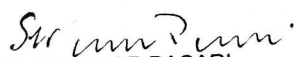
x) Outstanding GDR's/ADR's/Warrants or any convertible instruments, conversion data and impact on equity – Nil

xii) Address for Correspondence: 16, INDIA EXCHANGE PLACE, KOLKATA – 700001

xiii) Company Secretaries' Certificate on Corporate Governance

The Company has received a certificate, annexed to the Directors' Report, from the Whole Time Company Secretary in Practice testifying to its compliances with the provisions relating to Corporate Governance as stipulated in Clause 49 of the Listing Agreement executed with the Stock Exchange.

For and on behalf of the Board

  
SHIV KUMAR PASARI  
Director  
DIN: 00203448

Place: Kolkata, West Bengal  
Date: 27/06/2019

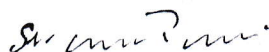
## Report of the Directors on Corporate Governance

### Certification By Chairman & Managing Director

I, SHIV KUMAR PASARI, Chairman & Director of RADHIKA TRADERS & INVESTORS LTD, on behalf of the board to the best of my knowledge and belief, certify that:

1. We have reviewed the financial statements and all its schedules and notes on accounts as well as the cash flow statements, for the year ended 31<sup>st</sup> March, 2019;
2. Based on our knowledge and information, these statements do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the statements made;
3. Based on our knowledge and information, the financial statements, and other financial information included in this report, present in all material respects, a true and fair view of the Company's affair, the financial condition, results of operations and cash flows of the Company as of, and for the period presented on this report, and are in compliance with the existing accounting standards and/ or applicable laws and regulation;
4. To the best of our knowledge and belief, no transaction entered into by the Company during the year are fraudulent, illegal or violative of the Company's Code of Conduct;
5. That we accept responsibility for establishing and maintaining internal controls. We have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the step that we have taken or propose to take to rectify the identified deficiencies and;
6. That we have informed the auditors and the audit committee of:
  - i) significant changes in the internal control over financial reporting during the year;
  - ii) significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
  - iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

For and on behalf of the Board



SHIV KUMAR PASARI  
Director  
DIN: 00203448

Place: Kolkata, West Bengal  
Date: 27/06/2019

# FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31<sup>st</sup>  
March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L67120WB1986PLC040734
ii.	Registration Date	13/05/1986
iii.	Name of the Company	RADHIKA TRADERS & INVESTORS LTD
iv.	Category/Sub-Category of the Company	Public Company Limited by shares
v.	Address of the Registered office and contact details	16, India Exchange Place, Kolkata 700 001 033-22303571/72
vi.	Whether listed company	YES
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	None

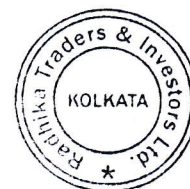
## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Investment in shares and advance of loan	66190	100 %

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NONE

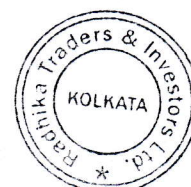




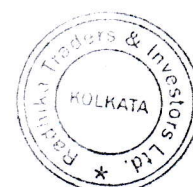
**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of theyear				No. of Shares held at the end of the year				% Change during The year
	De ma t	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	NIL	690160	690160	69.02	NIL	690160	690160	69.02	Nil
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-	NIL	690160	690160	69.02	NIL	690160	690160	69.02	Nil
<b>2) Foreign</b>									
a) NRIs- Individuals									
b) Other- Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total(A)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	Nil
Total Share holding of Promoters A=(A)(1)+(A)(2) :-	NIL	690160	690160	69.02	NIL	690160	690160	69.02	Nil
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds									
b) Banks / FI									



c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify) Sub-total (B)(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	Nil
<b>2. Non Institutions</b>									
a) Bodies Corp. (i) Indian (ii) Overseas	NIL	36300	36300	3.63	NIL	36200	36200	3.62	NilP
b) Individuals  (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	33760	33760	3.38	NIL	33860	33860	3.39	Nil
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	239780	239780	23.98	NIL	239760	239760	23.98	Nil
Others(Specify)									
Sub-total(B)(2)	NIL	309840	309840	30.98	NIL	309840	309840	30.98	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	NIL	309840	309840	30.98	NIL	309840	309840	30.98	Nil
C.Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	Nil
Grand Total (A+B+C)	NIL	1000000	1000000	100	NIL	1000000	1000000	100	Nil





ii) Share holding of Promoters :

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Sajan Kr Pasari	316150	31.60	0	316150	31.60	0	0
2.	Bhagirath Pasari	181500	18.15	0	181500	18.15	0	0
3.	C.K.Pasari	156700	15.67	0	156700	15.67	0	0
4.	Yaswant Pasari	35700	3.57	0	35700	3.57	0	0
5.	Shiv Kr Pasari	10	0.00	0	10	0.00	0	0
6.	O.P.Patanagi	100	0.01	0	100	0.01	0	0
	<b>TOTAL</b>	690160	69.02	0	690160	69.02	0	0

iii) Change in Promoters' Shareholding (please specify ,if there is no change) : NIL

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	690160	69.02	690160	69.02
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the End of the year	690160	69.02	690160	69.02

(iv) Shareholding Pattern of top ten Shareholders (other than Directors Promoters & Holders GDR & ADRs)





Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
1	Ratan Lal Pasari	195280	19.53	195280	19.53
2	Hemlata Pasari	34200	3.42	34200	3.42
3	Shradha Pasari	10000	1.00	10000	1.00
4	Abhay Pasari	6000	0.60	6000	0.60
5	Alok Pasari	6000	0.60	6000	0.60
6	Indu Devi Pasari	6200	0.62	6200	0.62
7	Sushila Devi Pasari	10300	1.03	10300	1.03
8	Konark (India ) Ltd	23200	2.32	23200	2.32
9	Radhika Exports Ltd	13000	1.30	13000	1.30
10	Karuna Devi Pasari	100	0.01	100	0.01

(v) Shareholding of Directors KMP

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Shiv Kumar Pasari				
	At the beginning of the year	10	0.00	10	0.00
	At the end of the year	10	0.00	10	0.00
2	Om Prakash Patangi				
	At the beginning of the year	100	0.01	100	0.01
	At the end of the year	100	0.01	100	0.01
3	Sneh Kanoi				
	At the beginning of the year	NIL	0.00	NIL	0.00
	At the end of the year	NIL	0.00	NIL	0.00



**V INDEBTEDNESS : NIL**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

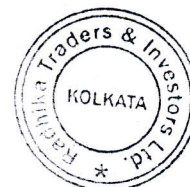
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(I + ii+ iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (I + ii+ iii)				

**VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

NIL

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

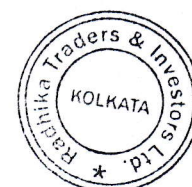
Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary					
	(a)Salary as per provisions					



	contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
	Ceiling as per the Act					

**B. Remuneration to other directors: NIL**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total(1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total(2)					
	Total(B) = (1+2)					
	Total Managerial Remuneration					
	Over all Ceiling as per the Act					





**C Remuneration to Key Managerial Personnel Other than MD/Manager/WTD : NIL**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961  (b)Value of perquisites u/s17(2)Income-tax Act,1961  (c)Profits in lieu of salary under section 17(3) Income-tax Act,1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as %of profit -others, specify...				
5.	Others, please specify				
6.	Total				

**VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFFENCES: NIL**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers In Default</b>					
Penalty					
Punishment					
Compounding					





## **B K CHORARIA & CO**

Chartered Accountants

e.mail bkchoraria2008@yahoo.com

4A, Canal Court

48A, Canal Street

Kolkata – 700 048

Ph : 9331064756

**To the Members of RADHIKA TRADERS & INVESTORS LIMITED**

### **Report on the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying Standalone financial statements of **RADHIKA TRADERS & INVESTORS LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, statement in change in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters, that in our professional judgment, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.





## **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit . We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error ,design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an undertaking of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act,2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and operating effectiveness of such control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease or continue as a going concern.
- Evaluate the overall presentation, structure and contents of financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

#### **As required by Section 143(3) of the Act, we report that:**

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

e. With respect to the adequacy of internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B".

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For B.K.Choraria & Co  
Chartered Accountants  
Firm's registration number 325964E

*B.K. Choraria*  
(B.K.Choraria)  
Proprietor  
Membership number: 012259



Place: Kolkata  
Date: 27-06-2019



**Annexure- A**

**ANNEXURE – A** referred to in paragraph 1 under the section, 'Report on Other Legal and Regulatory Requirements' of our report of even date:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) As explained to us, the Company has a system of verifying all its major fixed assets at reasonable intervals. The fixed assets so scheduled for verification during this year have been physically verified by the management. No discrepancies noticed on such verification.
- (ii) The Company does not have any Inventory, and hence not commented upon.
- (iii) According to information and explanations given to us, the Company has granted unsecured loan to a party covered in Register maintained u/s 189 of the Companies Act, 2013 maximum balance during the year is Rs.38,00,000/- and outstanding balance is Rs.38,00,000/-.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) a) According to the information and explanation given to us and the relevant records of the Company, it has been regular in depositing undisputed statutory dues including Provident Fund Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom duty, Excise Duty, Value added Tax, Cess and other Statutory dues as applicable with the appropriate authorities and there is no statutory dues outstanding as at 31.03.2019 for a period of more than six months from the date they became payable.  
b) On the basis of information and explanations given to us, there are no disputed amount in respect of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which were in arrears as at 31<sup>st</sup> March, 2019.
- (viii) According to the information and explanations given to us and records examined by us, the company is generally depositing with appropriate authorities undisputed statutory dues including provident fund, investors education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.





- (x) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, no managerial remuneration has been paid or provided by the Company. Accordingly Paragraph 3(xi) of the said Order is not applicable.
- (xii) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.
- (xiii) The Paragraph 3(xii) of the order is not applicable since the Company is not the Nidhi Company.
- (xiv) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xv) Based on the information and explanations given to us by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) The Company ceases to be NBFC w.e.f. 28.07.2018, so the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For B.K. Choraria & Co.**  
Chartered Accountants  
ICAI Firm Registration No.: 325964E

*B.K. Choraria*  
**B.K. Choraria**  
(Proprietor)  
Membership No.: 12259  
Dated this 27<sup>th</sup> day of June, 2019



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE  
STANDALONE FINANCIAL STATEMENTS OF RADHIKA TRADERS & INVESTORS  
LTD**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of  
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Radhika Traders & Investors Ltd ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

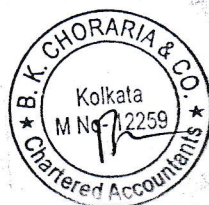
**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For B.K. Choraria & Co.**  
Chartered Accountants  
ICAI Firm Registration No.: 325964E

*B.K. Choraria*

**B.K. Choraria**  
(Proprietor)  
Membership No.: 12259  
Dated this 27<sup>th</sup> day of June, 2019





To,  
The Board of Directors

**RADHIKA TRADERS & INVESTORS LTD**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by RADHIKA TRADERS & INVESTORS LTD (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period ended on 31/03/2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by RADHIKA TRADERS & INVESTORS LTD ("The Company") for the period ended on 31/03/2019 according to the provisions of:
2.
  - I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
  - II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
  - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - IV. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
    - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
    - e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
    - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
    - g. the Company has complied with the requirements under the Equity Listing Agreements entered into with CALCUTTA STOCK EXCHANGE

and

- h. The Memorandum and Articles of Association.



I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
  - ii) The Listing Agreements entered into by the Company with the Calcutta Stock Exchange.
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

I further report that:

\_ The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

\_ Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

\_ Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

\_ Committees as per the provisions of Companies Act, 2013 and SEBI are duly constituted during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Kolkata

Date 27 JUN 2019



*Nisha Nahata*

NISHA NAHATA

Acs No. 26540

CP No. 9624



# RADHIKA TRADERS & INVESTORS LIMITED

Balance Sheet as at 31st March 2019

Sl. No.	Particulars	Note No.	As at March 31, 2019 (Amount in `)	As at March 31, 2018 (Amount in `)	As at April 1, 2017 (Amount in `)
A	<b>ASSETS</b>				
	1. Non-current assets				
	(a) Property, Plant and equipment	3	7,552	7,921	6,496
	(b) Financial assets				
	(i) Investment	4	60,384,126	64,584,172	48,721,303
	Total non-current assets		60,391,678	64,592,094	48,727,800
	2. Current assets				
	(a) Financial Assets				
	(i) Trade receivable	5(a)	776,229	-	-
	(ii) Cash and cash equivalents	5(b)	2,424,085	189,156	308,063
	(iii) Loans	5(c)	6,380,203	8,794,809	8,511,950
	(b) Current tax assets	6	137,738	74,262	74,552
	(c) Other current assets	7	56,500	17,000	32,000
			9,774,755	9,075,227	8,926,565
	Assets classified as held for sale				
	Total current assets		9,774,755	9,075,227	8,926,565
	Total assets		70,166,433	73,667,320	57,654,365
B	<b>EQUITY AND LIABILITIES</b>				
	1. Equity				
	(a) Equity share capital	8(a)	10,000,000	10,000,000	10,000,000
	(b) Other equity	8(b)	45,020,794	48,131,111	36,723,862
	Total equity		55,020,794	58,131,111	46,723,862
	2. Non-current liabilities				
	(a) Deferred Tax Liabilities (Net)	9(a)	14,388,656	15,475,472	10,920,503
	Total non-current liabilities		69,409,450	73,606,583	57,644,365
	2. Current liabilities				
	(a) Other current liabilities	10	734,996	38,750	10,000
	(b) Provisions	11	21,987	21,987	-
	Total current liabilities		756,983	60,737	10,000
	Total equity and liabilities		70,166,433	73,667,320	57,654,365

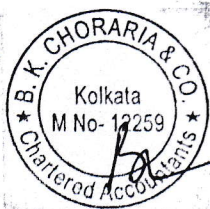
The accompanying notes 1 to 22 are an integral part of the Financial Statements

In terms of our report attached

For B.K. CHORARIA & CO.  
Chartered Accountants  
Firm registration No. 325964E

B.K. Choraria  
Proprietor  
Membership No. 12259

Place : Kolkata.  
Date : 27/08/2019



For and on behalf of the Board

For Radhika Traders & Investors Ltd.

*Sir*  
Director.  
DIN : 00203448

For Radhika Traders & Investors Ltd.

*O.P. S. P.*  
Director.  
DIN : 00419068

*(Signature)*  
(SHEELU CHOUDHARY)  
Company Secretary  
Membership No.- A42799



Statement of Profit & Loss for the year ended 31st March 2019

Sl. No.	Particulars	Note No.	As at March 31, 2019 (Amount in `)	As at March 31, 2018 (Amount in `)
I	INCOME			
	Revenue from Operations	12	15,35,338	-
II	Other income	13	11,08,830	12,38,756
III	Total Income (I+II)		26,44,167	12,38,756
IV	EXPENSES			
	Purchases of Stock in Trade	14	14,66,531	-
	Employee benefits expense	15	7,20,547	6,31,253
	Finance costs	16	1,192	1,026
	Depreciation	3	369	475
	Other expenses	17	4,52,615	4,84,952
	Total Expenses		26,41,254	11,17,707
V	Profit/(Loss) before exceptional items and taxes (III-IV)		2,913	1,21,049
VI	Add / (Less) : Exceptional Items		-	-
VII	Profit/(Loss) before Tax (V-VI)		2,913	1,21,049
VIII	Tax expenses :			
	(a) Current tax	9(b)	-	-
	(b) Deferred tax		-	-
	(c) Tax adjustments for earlier years		-	-
IX	Profit/ (loss) for the period after Tax (PAT)		2,913	1,21,049
X	Other Comprehensive Income			
	A. (i) Item that will not be reclassified to profit or loss :		(42,00,047)	1,58,41,169
	(ii) Income tax relating to items that will not be reclassified to profit or loss		10,86,816	(45,54,968)
	B. (i) Item that will be reclassified to profit or loss :		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total other comprehensive income		(31,13,231)	1,12,86,200
XII	Total comprehensive income for the year (IX-X)		(31,10,318)	1,14,07,250
XII	Basic/Diluted (of Rs. 10 each)		0.00	0.12

The accompanying notes are an integral part of the Financial Statements

For B.K. CHORARIA & CO.  
Chartered Accountants  
Firm registration No. 325964E

*B.K. Choraria*

B.K. Choraria  
Proprietor  
Membership No. 12259

Place : Kolkata.  
Date : 27/06/2019



For and on behalf of the Board

For Radhika Traders & Investors Ltd.

*Sumitran*  
Director.  
DIN : 00203448

For Radhika Traders & Investors Ltd.

*a. s. s. s. s.*  
Director.  
DIN : 00419068

*Sheelu*  
(SHEELU CHOUDHARY)  
Company Secretary  
Membership No - A42799

# RADHIKA TRADERS & INVESTORS LIMITED

Cash Flow Statement for the year ended 31st March, 2019

(Amount in ')

Sl.No.	Particulars	For the year ended 31st March, 2019		For the year ended 31st March, 2018	
A.	<b>Cash flow from operating activities :</b>				
	Net Profit/(Loss) after Tax & Extra-Ordinary Items		2,913		1,21,049
	<b>Adjustments for :</b>				
	Depreciation	369		475	
	Contingent Provision for Standard Assets written back	-		21,987	
	Dividend Received	4,74,083	4,74,452	4,92,410	5,14,872
	<b>Operating profit before working capital changes</b>		<b>4,77,365</b>		<b>6,35,921</b>
	(Increase) / Decrease in trade and other receivables	(7,76,229)		(2,82,859)	
	(Increase) / Decrease in Long Term Loans & Advances	24,14,606		15,000	
	(Increase) / Decrease in Other Current Assets	(39,500)		290	
	(Increase) / Decrease in Current Assets	(63,476)		28,750	
	Increase / (Decrease) in trade payables & other payables	6,96,246	22,31,647		(2,38,819)
	Cash generated from operations		27,09,012		3,97,102
	Less: Direct taxes (paid) / refunds including interest (net)				
	<b>Net cash generated/(used) from operating activities</b>		<b>27,09,012</b>		<b>3,97,102</b>
B.	<b>Cash flow from investing activities :</b>				
	Sale / (Purchase) of Investments (Net)	-		(21,700)	
	Sale / (Purchase) of fixed Assets			(1,900)	
	Dividend received			(4,92,410)	
	Interest received	(4,74,083)			
	<b>Net cash from investing activities</b>		<b>(4,74,083)</b>		<b>(5,16,010)</b>
C.	<b>Cash flow from financing activities :</b>				
	Proceeds / (repayment) of long term borrowings	-		-	
	Proceeds / (repayment) of short term borrowings	-		-	
	Interest paid				
	<b>Net cash generated/(used) in financing activities</b>		<b>-</b>		<b>-</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>22,34,929</b>		<b>(1,18,908)</b>
	Cash and cash equivalents -Opening balance		1,89,156		3,08,063
	<b>Cash and cash equivalents -Closing balance</b>		<b>24,24,085</b>		<b>1,89,156</b>
	<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>				
	Balances with bank		24,05,769		1,67,467
	Cash on hand		18,317		21,689
			<b>24,24,085</b>		<b>1,89,156</b>

This is the Cash Flow Statement referred to in our report of even date

(0)

For B.K. CHORARIA & CO.  
Chartered Accountants  
Firm registration No. 325964E

For and on behalf of the Board

For Radhika Traders & Investors Ltd.

*S. Kumar*  
Director.  
DIN : 00203448

For Radhika Traders & Investors Ltd.

*S. Kumar*  
Director.  
DIN : 00419068

*Sheelu Choudhary*  
(SHEELU CHOUDHARY)  
Company Secretary  
Membership No.- A42799

*B.K. Choraria*

B.K. Choraria  
Proprietor  
Membership No. 12259

Place : Kolkata.  
Date : 27/06/2019





# Notes to the Financial Statements

## 1. Corporate information

Radhika Traders & Investors Limited ("The Company") having CIN No. - L67120WB1986PLC040734 and its registered office at 16 INDIA EXCHANGE PLACE KOLKATA WB 700001 IN, India is a public limited Company incorporated and domiciled in India.

### 2.1 Basis of preparation

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015(the Rules).

For all periods up to and including the year ended 31<sup>st</sup> March, 2017, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP)

These financial statements for the year ended 31<sup>st</sup> March, 2019 are the first time the Company has prepared in accordance with Indian Accounting Standards ("Ind-AS") consequent to the notification of the Rules issued by the MCA. Further, in accordance with the Rules, the Company has restarted its Balance Sheet as at 1<sup>st</sup> April, 2017 and financial statements for the year ended and as at 31<sup>st</sup> March, 2018 also as per Ind\_AS. For preparation of opening balance sheet under Ind-AS as at 1<sup>st</sup> April, 2017, the Company has availed exemptions and first time adoption policies in accordance with Ind-AS 101 "First-time Adoption of Indian Accounting Standards", the details of which have been explained thereof in the "Footness to Reconciliation of Equity".

### Estimates

The estimates at 1st April 2017 and at 31st March, 2018 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies). Consequent to Company's transition to Ind-AS as explained in basis of preparation paragraph above, following are accounted for the first time in these financial statements and hence estimates for these items are based on conditions existing on the respective Balance Sheet dates:

The Company has exercised the option to measure investment in equity instruments, not held for trading at FVTOCI in accordance with Ind AS 109. It has exercised this irrevocable option for its class of unquoted equity shares. The option renders the equity instruments elected to be measured at FVTOCI non recyclable to Statement of Profit & Loss.

The estimates used by the Company to present these amounts in accordance with Ind-AS reflect conditions at 1<sup>st</sup> April, 2017. The date to transition to Ind-AS and as of 31<sup>st</sup> March, 2018.

### 2.2 Summary of Significant Accounting Policies

#### Basis of classification of Current and non-current

Assets and liabilities in the Balance Sheet have been classified as either current or non-current based upon the requirements of Schedule III to the Companies Act, 2013.

An asset has been classified as current if (a) it is expected to be realized in, or is intended for sale or consumption in the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is expected to be realized within twelve months after the reporting date; or (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets have been classified as non-current.





# Notes to the Financial Statements

A liability has been classified as current when (a) it is expected to be settled in the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is due to be settled within twelve months after the reporting date; or (d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. All other liabilities have been classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company does not consider its operating cycle to be 12 months.

## Fair value measurement

The Company measures certain financial instruments at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
  - In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.
- The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

## Revenue Recognition

Revenue, if any, from sale of goods will be recognized upon passage of title to the customers which would generally coincide with delivery thereof. Claims, due to uncertainty in realization, are accounted for on acceptance/cash basis.

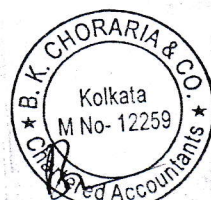
Interest income, if any, will be recognized on a time proportion basis taking into account the amount outstanding and rate applicable. Dividend income is recognised in the Statement of Profit and Loss when the right to receive dividend is established.

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between sale price, carrying value of Investment and other incidental expenses.

## Retirement Benefits and other employee benefits

Retirement benefit in the form of Gratuity is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when an employee renders the related service. There are no obligations other than the contributions payable to the respective trusts/funds.

Short term Employee Benefits are recognised at the undiscounted amount as expense for the year in which the related service is rendered.





# Notes to the Financial Statements

## Borrowing Costs

Borrowing Costs (including other ancillary borrowing cost) directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

## Taxation

Provision for current Income Tax is made on the taxable income using the applicable tax rules and tax laws. Deferred Tax, if any, arising on account of timing difference and which are capable of reversal in one or more subsequent period is recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets, if any, subject to consideration of prudence are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

## Earning Per Share

Earnings per share is calculated by dividing the net profit or loss before OCI for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss before OCI for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## Property, Plant & Equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for its intended use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

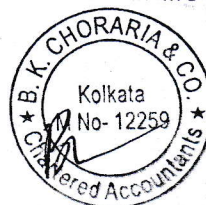
Under the previous GAAP (Indian GAAP), property, plant and equipment were carried in the balance sheet on cost. The Company has elected to regard those values as deemed cost at the date of transition.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

## Depreciation on Tangible Fixed Assets

Depreciation on Fixed Assets is provided on basis over the useful life of respective assets as prescribed in Schedule II of the Companies Act, 2013.





# Notes to the Financial Statements

## Impairment of non-financial assets

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount.

Impairment losses are recognised in the statement of profit and loss.

## Provisions

Provisions are recognised when, as a result of a past event, the Company has a legal or constructive obligation; it is probable that an outflow of resources will be required to settle the obligation; and the amount can be reliably estimated. The amount so recognised is a best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. In an event when the time value of money is material, the provision is carried at the present value of the cash flows estimated to settle the obligation.

## Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### Financial assets

#### Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

#### Subsequent measurement

For purpose of subsequent measurement, financial assets are classified in three categories:

- (a) Debt instruments at amortised cost
- (b) Debt instruments, derivatives, equity instruments and mutual fund investments at fair value through profit or loss (FVTPL)
- (c) Equity instruments measured at fair value through other comprehensive income (FVTOCI)

#### Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- (b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the profit or loss.





# Notes to the Financial Statements

Debt instruments, derivatives, equity instruments and mutual fund investments at fair value through profit or loss (FVTPL)

All derivatives and mutual fund investments in scope of IND AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. Equity instruments included within FVTPL category are measured at fair value with all changes recognized in the Statement of Profit & Loss.

## Equity instruments measured at fair value through the comprehensive income (FVTOCI)

For all equity instruments other than the ones classified as at FVTPL, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Profit & Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

## Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the balance sheet) when the rights to receive cash flows from the asset have expired.

## Impairment of Financial assets

The company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

## Financial Liabilities

### Initial recognition and measurement

Financial liabilities are reclassified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, financial guarantee contract payables, or derivative instruments.

All financial liabilities are recognised initially at fair value end, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

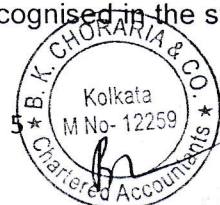
### Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

### Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on financial held for trading are recognised in the statement of profit or loss.



# Notes to the Financial Statements

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition and only if the criteria in IND AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risks are recognised in OCI. These gains/loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

## Loans & Borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

## Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

## Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.



For B. K. CHORARIA & CO.  
Chartered Accountants  
FRN 325964E

*B. K. Choraria*  
(B. K. CHORARIA)  
Proprietor  
M. NO. 012259



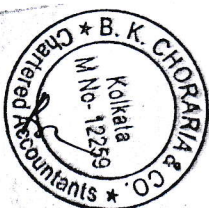
# RADHIKA TRADERS & INVESTORS LIMITED

Notes to and forming part of Financial Statements

Note 3 - Fixed assets

Particulars	Gross Block					
	As at 1st April, 2017	Additions	Withdrawals and adjustments	As at 31st March, 2018	Additions	Withdrawals and adjustments
<b>3 A. Property, Plant and Equipment</b>						
Furniture and Fixtures	63,566	1,900	-	65,466	-	-
Computer	30,282	-	-	30,282	-	-
<b>TOTAL</b>	<b>93,848</b>	<b>1,900</b>	<b>-</b>	<b>95,748</b>	<b>-</b>	<b>-</b>

Particulars	Depreciation and Amortization						Net Book Value		
	Upto 1st April, 2017	For the Year	On withdrawals and adjustments	Upto 31st March, 2018	For the Year	On withdrawals and adjustments	Upto 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
<b>3 A. Property, Plant and Equipment</b>									
Furniture and Fixtures	62,542	475	-	63,017	369	-	63,386	2,080	2,449
Computer	24,809	-	-	24,809	-	-	24,809	5,473	5,473
<b>TOTAL</b>	<b>87,351</b>	<b>475</b>	<b>-</b>	<b>87,826</b>	<b>369</b>	<b>-</b>	<b>88,195</b>	<b>7,552</b>	<b>7,921</b>



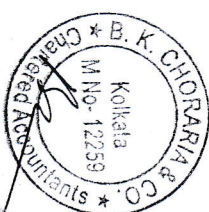


# RADHIKA TRADERS & INVESTORS LIMITED

## Notes to Financial Statements (Contd..)

### 4. Non-current Investment (Contd.)

Particulars	Face Value	As at 31.03.2019		As at 31.03.2018		As at 31.03.2017	
		No. of Shares/Units	Value	No. of Shares/Units	Value	No. of Shares/Units	Value
(A) Investment in Equity Shares							
Hyderabad Industries Ltd.	10	10,000	18,659,500.00	10,000	16,264,500.00	10,000.00	7,610,000.00
Konark (India) Ltd.	10	37,100	115,381.00	37,100	115,381.00	37,100.00	115,381.00
Radhika Exports Ltd.	10	6,000	18,900.00	6,000	18,900.00	6,000.00	18,900.00
Tata steel Ltd.	10	183	95,343.00	183	104,502.15	183.00	84,147.06
Tata steel Ltd.	10	35	18,235.00	35	19,986.75	-	-
Tata Steel Ltd. (Partly Paid)	10	25	13,025.00	25	14,276.25	-	-
Kilburn Engineering Ltd.	10	69,200	3,044,800.00	69,200	5,131,180.00	69,200.00	4,162,380.00
Radhika Industrial Investments Ltd.	10	20,000	62,400.00	20,000	62,400.00	20,000.00	62,400.00
Kilburn Chemical Ltd.	10	50	1,295.00	50	5,300.00	50.00	2,402.50
Roofit Industries Ltd.	10	100	460.00	100	460.00	100.00	460.00
Visaka Industries Ltd.	10	100	40,875.00	100	64,685.00	100.00	25,770.00
Ramco Industries Ltd.	1	200	42,610.00	200	45,990.00	200.00	46,540.00
(including 100 Bonus Shares)	1	160	320,264.00	80	227,932.80	80.00	97,244.00
Tata Consultancy Services Ltd.	10	12,300	37,950,420.00	12,300	42,506,955.00	12,300.00	36,494,100.00
Cera Sanitaryware Ltd.	10	38	617.50	38	1,723.30	38.00	1,578.90
ESS DEE Aluminium Ltd.	10						
<b>Total (A)</b>			<b>155,491</b>	<b>155,411</b>	<b>64,584,172</b>	<b>155,351</b>	<b>48,721,303</b>
(B) Others (Unquoted)							
<b>Total (B)</b>							
<b>Total (A+B)</b>			<b>155,491</b>	<b>155,411</b>	<b>64,584,172</b>	<b>155,351</b>	<b>48,721,303</b>





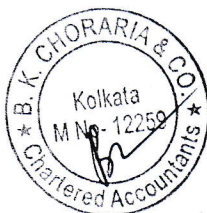
# RADHIKA TRADERS & INVESTORS LIMITED

Particulars	As at March 31, 2019 (Amount in `)	As at March 31, 2018 (Amount in `)	As at April 1, 2017 (Amount in `)
<b>Notes to Financial Statements (Contd..)</b>			
<b>5 (a). Trade Receivables</b>			
Sundry Debtors(Unsecured, considered good)	776,229	-	-
<b>Total</b>	<b>776,229</b>	<b>-</b>	<b>-</b>
<b>5 (b). Cash and cash equivalents</b>			
Balance with Banks			
In Current Account	337,377	167,467	274,975
In Fixed Deposit Account	2,068,392		
Cash on hand	18,317	21,689	33,089
<b>Total</b>	<b>2,424,085</b>	<b>189,156</b>	<b>308,063</b>
<b>5 (c). Long Term Loans &amp; Advances</b>			
Loans(Unsecured,considered good)			
Related Party	3,800,000	3,714,606	3,431,747
Other than Related Party	2,580,203	5,080,203	5,080,203
<b>Total</b>	<b>6,380,203</b>	<b>8,794,809</b>	<b>8,511,950</b>
<b>6. Current Tax assets</b>			
Advance Income Tax & TDS	137,738	74,262	74,552
Less : Provision for Income Tax	-	-	-
<b>Total</b>	<b>137,738</b>	<b>74,262</b>	<b>74,552</b>
<b>7. Other Current assets</b>			
Advance to directors & officers of the company	56,500	17,000	32,000
<b>Total</b>	<b>56,500</b>	<b>17,000</b>	<b>32,000</b>
<b>8. A. Equity Share Capital</b>			
<b>Authorised Shares</b>			
10,00,000 Equity Shares shares of Rs.10 each	10,000,000	10,000,000	10,000,000
<b>Total</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>
<b>Issued, subscribed and paid-up share capital</b>			
10,00,000 Equity Shares shares of Rs.10 each fully paid up	10,000,000	10,000,000	10,000,000
<b>Total</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>
<b>a. Reconciliation of number of equity shares outstanding :</b>			
As at the beginning of the year	1,000,000	1,000,000	1,000,000
Issued during the period	-	-	-
As at the end of the year	1,000,000	1,000,000	1,000,000
<b>b. Shareholders holding more than 5% shares</b>			
	<b>% Holding</b>	<b>% Holding</b>	<b>% Holding</b>
	<b>Shares held (No.)</b>	<b>Shares held (No.)</b>	<b>Shares held (No.)</b>
1. Sri Bhagirath Pasari	18.15%	18.15%	18.15%
	181,500	181,500	181,500
2. Sri Ratan Lal Pasari	19.53%	19.53%	19.53%
	195,280	195,280	195,280
3. Sri Chandra Kant Pasari	15.67%	15.67%	15.67%
	156,700	156,700	156,700
4. Sri Sajan Kumar Pasari	31.62%	31.62%	31.62%
	316,150	316,150	316,150
<b>c. Rights, preferences &amp; restrictions to shares &amp; restrictions on distribution of dividend and repayment of capital</b>			
The Company has issued only class of equity shares issued having a par value of 10/- each. Each shareholder is eligible for one vote per share. Dividend proposed (if any) by the Board of Directors, is subject to the approval of shareholders at the ensuing Annual General Meeting, except in case of interim dividend. In the event of Liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all the preferential amounts, in proportion to their shareholding.			
<b>d. Share Reserved for issue:-</b>			
No Shares reserved for issue under option & contracts/commitments for sale of shares/ disinvestment, including the terms and amounts.			
<b>9 (a). Deferred Tax</b>			
<b>Deferred Tax Liabilities</b>			
On Fair Valuation of Quoted Equity Shares	14,388,656	15,475,472	10,920,503
<b>Total</b>	<b>14,388,656</b>	<b>15,475,472</b>	<b>10,920,503</b>
<b>9 (b). Reconciliation of tax expense on the accounting profit for the year</b>			
Accounting Profit/(Loss) as per books of accounts	2,913	121,049	
Applicable Tax Rate	26.00%	26.00%	
Deduction under chapter VI A			
Depreciation			



## RADHIKA TRADERS & INVESTORS LIMITED

Particulars	As at March 31, 2019 (Amount in `)	As at March 31, 2018 (Amount in `)	As at April 1, 2017 (Amount in `)
<b>Notes to Financial Statements (Contd..)</b>			
Other Adjustments			
Tax Expenses Recognised with respect to earlier years			
Total Tax Expenses/(Income) Recognised in the statement of P&L			
<b>10. Other current Liabilities</b>			
<b>Others</b>			
Sundry Creditors	734,996	38,750	10,000
<b>Total</b>	<b>734,996</b>	<b>38,750</b>	<b>10,000</b>
<b>11. Provisions</b>			
<b>Short term Provision</b>			
Provision against standard assets	21,987	21,987	-
<b>Total</b>	<b>21,987</b>	<b>21,987</b>	<b>-</b>



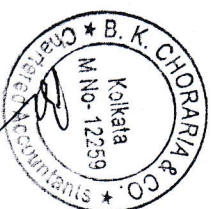


# RADHIKA TRADERS & INVESTORS LIMITED

## 8. B. STATEMENT OF CHANGE IN EQUITY

a. Equity Share Capital (Amount in `)			
Particulars	Balance at the beginning of the reporting year	Changes in equity share capital during the year	Balance at the end of the reporting Year
For the year ended 31st March, 2018	10,000,000	-	10,000,000
For the year ended 31st March, 2019	10,000,000	-	10,000,000

b. Other Equity (Amount in `)				
Particulars	Reserve and Surplus	Items of other comprehensive income	Total	
	RBI Reserve Fund	Retained Earnings	Net Gain/(Loss) on FVTOCI Investments	
Balance at 1st April 2017	621,951	3,340,401	32,761,509	36,723,862
Profit for the year 2017-18	-	121,049	-	121,049
Net Gain/(Loss) on FVTOCI Investments	-	-	11,286,200	11,286,200
Transfer of RBI Reserve Fund	24,210	(24,210)	-	-
Balance at 31st March 2018	646,161	3,437,241	44,047,710	48,131,111
Profit for the year 2018-19	-	2,913	-	2,913
Net Gain/(Loss) on FVTOCI Investments	-	-	(3,113,231)	(3,113,231)
Balance at 31st March 2019	646,161	3,440,154	40,934,479	45,020,794



# RADHIKA TRADERS & INVESTORS LIMITED

Particulars	As at March 31, 2019 (Amount in `)	As at March 31, 2018 (Amount in `)
<b>Notes to Financial Statements (Contd..)</b>		
<b>12. Revenue from operations</b>		
Sale of Paper	1,535,338	-
<b>Total</b>	<b>1,535,338</b>	<b>-</b>
<b>13. Other Income</b>		
Interest income	634,747	746,346
Dividend	474,083	492,410
<b>Total</b>	<b>1,108,830</b>	<b>1,238,756</b>
<b>14. Purchase of paper</b>		
Purchases	1,466,531	-
<b>Total</b>	<b>1,466,531</b>	<b>-</b>
<b>15. Employee benefits expense</b>		
Salaries , wages, bonus, allowances, etc	696,211	612,572
Staff welfare expenses	24,336	18,681
<b>Total</b>	<b>720,547</b>	<b>631,253</b>
<b>16. Finance costs</b>		
Finance Charges	1,192	1,026
<b>Total</b>	<b>1,192</b>	<b>1,026</b>
<b>17. Other Expenses</b>		
<b>a. Administration expenses :</b>		
Rates and Taxes	8,950	4,650
Conveyance Expenses	50,820	46,770
Listing Fees	64,500	28,750
Telephone Expenses	69,257	45,438
Printing and stationery	3,323	3,136
Filing Fees	4,000	3,000
Rent	1,200	1,416
General Charges	141,168	126,469
Legal Charges	81,955	57,599
Professional Fees	-	57,500
Contingency Provision against Standard Assets	-	21,987
- Audit fee	10,000	10,000
- Other Services	5,000	74,450
<b>Total (b)</b>	<b>440,173</b>	<b>481,165</b>
<b>b. Selling and distribution expenses :</b>		
Advertisement	11,190	3,787
GST	1,252	-
<b>Total (c)</b>	<b>12,442</b>	<b>3,787</b>
<b>Total (a+b+c)</b>	<b>452,615</b>	<b>484,952</b>





# Notes to the Financial Statements

18 In the opinion of the Board the current assets, loans and advances are not less than the stated value if realised in ordinary course of business. The provisions for all known liabilities are adequate. There are no contingent liabilities, as informed by the management.

19 The Business of the company falls under a single segment i.e. Wholesale of household goods. In view of the general classification notified by Central Government in exercise of powers conferred u/s 129 of Companies Act, 2013 for companies operating in single segment, the disclosure requirement as per Accounting Standard - 17 on "Segment Reporting" are not applicable to the company. The company's business is mainly concentrated in similar geographical, political and economical conditions; hence disclosure for geographical segment is also not required.

20 Earnings Per Share in accordance with AS-20:-

Earnings per share is computed as under:-		2018-19	2017-18
Profit /(Loss) after tax available for equity shareholders	(A)	2,913	1,21,049
Weighted average number of equity shares outstanding	(B)	10,00,000	10,00,000
Face value per equity share		10	10
Earnings per share - Basic & Diluted	(A/B)	0	0.12

21 Related party disclosures:-

(A) Key Management Personnel and their relatives:-

Sl.No.	Name	Designation /Relationship
1.	Omprakash Patangi	Managing Director
2.	Shiv Kumar Pasari	Director & Chief Financial Officer
3.	Sneh Kanoi	Director
4.	Sheelu Choudhary	Company Secretary

(B) Enterprises where control exists:-

Sl. No.	Name Of Enterprise
1	M/s Banwari Lall Pasari (Partnership Firm)

Disclosure of transactions with enterprises where control exists:-

(Amount in `)

Nature of Transaction	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Opening Balance (inclusive of interest)	37,14,606	34,31,747
Amount Received during the year	2,94,321	81,747
Amount Paid during the year	0	0
TDS	42,191	40,512
Interest for the year	4,21,906	4,05,118
Closing Balance (including interest)	38,00,000	37,14,606





# Notes to the Financial Statements

22. None of the sundry creditors are Micro and Small Enterprises under "Micro, Small and Medium Enterprises Development Act, 2006". Hence, disclosures related to amount unpaid etc., are not applicable.
23. There is no amount to be credited to Investors Education and Protection Fund as on 31<sup>st</sup> March 2019.
24. The figures of previous year have been reclassified and regrouped wherever considered necessary.

## 25. First time adoption of Ind AS

These financial statements for the year ended 31<sup>st</sup> March, 2019 are the first, the Company has prepared in accordance with Ind AS. For periods upto and including the year ended 31<sup>st</sup> March 2018, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

Accordingly, the Company has prepared financial statements which comply with IND AS applicable for periods ending on 31<sup>st</sup> March 2019, together with the comparative period data as at and for the year ended 31<sup>st</sup> March 2018, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1<sup>st</sup> April, 2017, the Company's date of transition to IND AS. This note explains the principal adjustments made by the company in restating its Indian GAAP financial statements, including the balance sheet as at 1<sup>st</sup> April 2017 and the financial statements as at and for the year ended 31<sup>st</sup> March 2018.

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### A Optional Exemptions availed

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

1 The Company has elected to continue with the carrying value of Property, plant and equipment and intangible assets as recognised in its Indian GAAP financial statement as deemed cost at the transaction date, viz, 1<sup>st</sup> April 2017.

### B Applicable Mandatory Exceptions

#### 1 Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies)

Ind AS estimates as at 1<sup>st</sup> April 2017 are consistent with the estimates as at the same date made in conformity with previous GAAP. The company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Investment in quoted equity instruments carried at FVTOCI.

#### 2 Classification and measurement of financial assets

As required under Ind AS 101 the company has assessed the classification and measurement of financial assets (investment in equity instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.





# Notes to the Financial Statements

## C Reconciliation

The following reconciliations provides the effect of Transition to Ind AS from IGAAP in accordance with Ind AS 101

- i. Reconciliation of Balance sheet as at April 1, 2017
- ii. Reconciliation of Balance sheet as at March 31, 2018.
- iii. Reconciliation of Statement of Profit & Loss for the year ended March 31, 2018.
- iv. Reconciliation of Equity as at April 1, 2017 and as at March 31, 2018

The presentation requirements under Previous GAAP differs from Ind AS, and hence, Previous Gaap information has been regrouped for ease of reconciliation with Ind AS. The Regrouped Previous GAAP information is derived from the Financial Statements of the Company prepared in accordance with Previous GAAP.

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## (I) Reconciliation of equity as previously reported under IGAAP to Ind AS

Sl. No.	Particulars	Foot Notes	As at 31st March 2018			As at 1st April 2017		
			Indian Gaap	Adjustments	Ind AS	Indian Gaap	Adjustments	Ind AS
<b>A</b>	<b>ASSETS</b>							
	1. Non-current assets							
	(a) Property, Plant and equipment		7,921	-	7,921	6,496	-	6,496
	(b) Financial assets							
	(i) Investment	1	50,60,991	5,95,23,182	6,45,84,172	50,39,291	4,36,82,012	4,87,21,303
	Total non-current assets		<b>50,68,912</b>	<b>5,95,23,182</b>	<b>6,45,92,094</b>	<b>50,45,788</b>	<b>4,36,82,012</b>	<b>4,87,27,800</b>
	2. Current assets							
	(a) Financial Assets							
	(i) Trade receivable		-	-	-	-	-	-
	(ii) Cash and cash equivalents		1,89,156	-	1,89,156	3,08,063	-	3,08,063
	(iii) Loans		87,94,809	-	87,94,809	85,11,950	-	85,11,950
	(b) Current tax assets		74,262	-	74,262	74,552	-	74,552
	(c) Other current assets		17,000	-	17,000	32,000	-	32,000
			<b>90,75,227</b>	<b>-</b>	<b>90,75,227</b>	<b>89,26,565</b>	<b>-</b>	<b>89,26,565</b>
	Total assets		<b>1,41,44,139</b>	<b>5,95,23,182</b>	<b>7,36,67,320</b>	<b>1,39,72,353</b>	<b>4,36,82,012</b>	<b>5,76,54,365</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>							
	1. Equity							
	(a) Equity share capital		1,00,00,000	-	1,00,00,000	1,00,00,000	-	1,00,00,000
	(b) Other equity	1	40,83,401	4,40,47,710	4,81,31,111	39,62,353	3,27,61,509	3,67,23,862
	Total equity		<b>1,40,83,401</b>	<b>4,40,47,710</b>	<b>5,81,31,111</b>	<b>1,39,62,353</b>	<b>3,27,61,509</b>	<b>4,67,23,862</b>
	2. Non-current liabilities							
	(a) Deferred Tax Liabilities (Net)	2	-	1,54,75,472	1,54,75,472	-	1,09,20,503	1,09,20,503
	Total non-current liabilities		<b>-</b>	<b>1,54,75,472</b>	<b>1,54,75,472</b>	<b>-</b>	<b>1,09,20,503</b>	<b>1,09,20,503</b>
	2. Current liabilities							
	(a) Other current liabilities		38,750	-	38,750	10,000	-	10,000
	(b) Provisions		21,987	-	21,987	-	-	-
	Total current liabilities		<b>60,737</b>	<b>-</b>	<b>60,737</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>
	Total liabilities		<b>60,737</b>	<b>1,54,75,472</b>	<b>1,55,36,209</b>	<b>10,000</b>	<b>1,09,20,503</b>	<b>1,09,30,503</b>
	Total equity and liabilities		<b>1,41,44,139</b>	<b>5,95,23,182</b>	<b>7,36,67,320</b>	<b>1,39,72,353</b>	<b>4,36,82,012</b>	<b>5,76,54,365</b>





(II) Reconciliation of Statement of Profit & Loss for the year ended 31st March, 2018

Particulars	Foot Notes	Indian GAAP	Adjustments	Ind AS
I Revenue from Operations		12,38,756		12,38,756
II Other Income		12,38,756		12,38,756
III Total Income (I+II)				
IV Expenses				
Purchase of Stock In Trade		6,31,253		6,31,253
Employee Benefit Expenses		1,026		1,026
Finance Costs		475		475
Depreciation		4,84,952		4,84,952
Other Expenses		11,17,707		11,17,707
Total Expenses (IV)				
V Profit/(Loss) before Exceptional items and Tax (III-IV)		1,21,049		1,21,049
VI Exceptional Item		1,21,049		1,21,049
VII Profit/(Loss) before Tax (V-VI)				
VIII Tax Expense				
Current Tax		-		-
Tax for earlier years (Net)		-		-
Deferred Tax)		1,21,049		1,21,049
Net Current Tax (VIII)				
IX Profit/(Loss) for the Period (VII-VIII)				
X Other Comprehensive Income for the period				
(a) (i) Item that will not be reclassified to Profit or Loss	1		1,58,41,169	1,58,41,169
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	2		(45,54,968)	(45,54,968)
(b) (i) Item that will be reclassified to Profit or Loss				
(ii) Income Tax relating to items that will be reclassified to Profit or Loss				
Total Other Comprehensive Income (X)			1,12,86,201	1,12,86,201
Total Comprehensive Income for the period (IX-X)		1,21,049	1,12,86,201	1,14,07,250
Earnings per Equity Share (for Continuing Operation):				
(1) Basic		0		0
(2) Diluted				

Note:

1 Investments at fair value through OCI (FVTOCI)

Under Indian GAAP the Company accounted for investments in quoted equity shares as investments measured at cost less provision for other than temporary diminution in the value of investment. Under Ind AS, the Company has designated such investments as FVTOCI investments. At the date of transition to Ind AS and as on 31st March 2018, difference between the instrument's fair value and India GAAP carrying amount has been recognised in OCI Reserves and other comprehensive income respectively.

2 Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

(III). Reconciliation of Total Equity

Particulars	As at 31.03.2018 Rs	As at 01.04.2017 Rs
Total Equity (Shareholder's Funds) as per Previous GAAP	40,83,402	39,62,352
Adjustments as per IND AS		
Investments in Equity Shares Measured at FVTOCI	5,95,23,182	4,36,82,013
Deferred tax thereon	(1,54,75,472)	(1,09,20,503)
Total Equity as per Ind AS	4,81,31,112	3,67,23,862



## 26 Financial Instruments-Accounting, Classification and Fair Value Measurements

### Financial Instruments by category

Set out below is a comparison, by class, of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

SI No.	Particulars	Refer Note No.	Total Fair Value	31st March, 2019			
				Carrying Value			Total
				FVTPL	FVTOCI	Amortized Cost	
<b>1</b>	<b>Financial Assets</b>						
(a)	Investments		6,03,84,126	-	6,03,84,126	-	6,03,84,126
(b)	Trade and Other Receivables		7,76,229	-	-	7,76,229	7,76,229
(c)	Cash and cash Equivalents		24,24,085	-	-	24,24,085	24,24,085
(d)	Loans		63,80,203	-	-	63,80,203	63,80,203
	<b>Total</b>		<b>6,99,64,643</b>	<b>-</b>	<b>6,03,84,126</b>	<b>95,80,517</b>	<b>6,99,64,643</b>
<b>2</b>	<b>Financial Liabilities</b>						
(a)	<b>Trade and Other Payables</b>						
	(A) Total outstanding dues of Micro Enterprises and Small Enterprises;						
	(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises;		7,34,996	-	-	7,34,996	7,34,996
	<b>Total</b>		<b>7,34,996</b>	<b>-</b>	<b>-</b>	<b>7,34,996</b>	<b>7,34,996</b>

SI No.	Particulars	Refer Note No.	Total Fair Value	31st March, 2018			
				Carrying Value			Total
				FVTPL	FVTOCI	Amortized Cost	
<b>1</b>	<b>Financial Assets</b>						
(a)	Investments		6,45,84,172	-	6,45,84,172	-	6,45,84,172
(b)	Trade and Other Receivables		-	-	-	-	-
(c)	Cash and cash Equivalents		1,89,156	-	-	1,89,156	1,89,156
(d)	Loans		87,94,809	-	-	87,94,809	87,94,809
(e)	Other Financial Assets		-	-	-	-	-
	<b>Total</b>		<b>7,35,68,137</b>	<b>-</b>	<b>6,45,84,172</b>	<b>89,83,965</b>	<b>7,35,68,137</b>
<b>2</b>	<b>Financial Liabilities</b>						
(a)	<b>Trade and Other Payables</b>						
	(A) Total outstanding dues of Micro Enterprises and Small Enterprises;						
	(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises;		38,750	-	-	38,750	38,750
	<b>Total</b>		<b>38,750</b>	<b>-</b>	<b>-</b>	<b>38,750</b>	<b>38,750</b>





SI No.	Particulars	Refer Note No.	Total Fair Value	31st March, 2017			
				Carrying Value			Total
				FVTPL	FVTOCI	Amortized Cost	
<b>1</b>	<b>Financial Assets</b>						
(a)	Investments		4,87,21,303	-	4,87,21,303	-	4,87,21,303
(b)	Trade and Other Receivables		-	-	-	-	-
(c)	Cash and cash Equivalents		3,08,063	-	-	3,08,063	3,08,063
(d)	Loans		85,11,950	-	-	85,11,950	85,11,950
(e)	Other Financial Assets						
	<b>Total</b>		<b>5,75,41,316</b>	<b>-</b>	<b>4,87,21,303</b>	<b>88,20,013</b>	<b>5,75,41,316</b>
<b>2</b>	<b>Financial Liabilities</b>						
(a)	<b>Trade and Other Payables</b>						
	(A) Total outstanding dues of Micro Enterprises and Small Enterprises;						
	(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises;						
			10,000	-	-	10,000	10,000
	<b>Total</b>		<b>10,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>



## 27 FAIR VALUE HIERARCHY

The Fair value of the financial assets and financial liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following table provides the fair value measurement hierarchy of the Company's assets and liabilities. The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

LEVEL 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

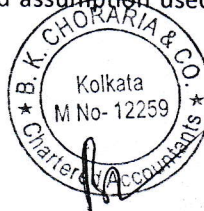
LEVEL 2: Inputs other than the quoted prices included within LEVEL 1 that are observable for the asset or liability, either directly or indirectly.

LEVEL 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Fair Value Measurement using		
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
<b>Quantitative disclosures fair value measurement hierarchy for assets as at 31<sup>st</sup> March, 2019:</b>			
<b>Assets measured at Fair value</b>			
Quoted Equity Shares	60,384,126	-	-
Unquoted Equity Shares			
<b>Quantitative disclosures fair value measurement hierarchy for assets as at 31<sup>st</sup> March, 2018:</b>			
<b>Assets measured at Fair value</b>			
Quoted Equity Shares	64,584,172	-	-
Unquoted Equity Shares			
<b>Quantitative disclosures fair value measurement hierarchy for assets as at 1<sup>st</sup> April, 2017:</b>			
<b>Assets measured at Fair value</b>			
Quoted Equity Shares	48,721,303	-	-
Unquoted Equity Shares			

The management assessed that cash and cash equivalents, trade receivables, trade payables, and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The method and assumption used to eliminate the fair values of the quoted equity shares is Market Value.





## 28 CAPITAL RISK MANAGEMENT

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

## 29 FINANCIAL RISK MANAGEMENT

### Financial risk management objectives and policies

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Board OF Directors.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, equity prices and other market changes that affect market risk sensitive instruments. The Company's market risk is managed by its management, which evaluates and exercises independent control over the entire process of market risk management.

### Market Risk- Interest Rate Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises risk such as : interest rate risk, equity price risk. Financial instruments affected by market risk include loans and borrowing, and investments.

#### a. Interest Rate Risk and Sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to the long term debt obligations.

#### b. Equity price risks

The Company's listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the equity price risk through diversification and by placing limits on individual and total equity instruments.

### Credit risk

Credit risk is the risk that the counter party will not meet its obligation under a financial instruments or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities.



The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers.

#### **Liquidity Risk**

Liquidity Risk is the risk that the company may not be able to meet its present and future cash obligations without incurring unacceptable losses. The Company monitors its risk to a shortage of funds by managing own sources of fund and short term loans from Holding Company.





**Maturity Patterns of other financial liabilities**

Particulars	31.03.2019	31.03.2018	31.03.2017
Trade Payables - within 1 Year			
(A) Total outstanding dues of micro enterprises and small enterprises;	-	-	-
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises;	7,34,996	38,750	10,000
Total	7,34,996	38,750	10,000

**30 Earning Per Share****The Computation of Basic/Diluted earning**

Particulars	31.03.2019	31.03.2018
Net Profit/Loss attributable to Equity Shareholders	2,913	1,21,049
Weighted Average No. of Equity Shares	10,00,000	10,00,000
Nominal Value of Equity Shares	10	10
Basic/Diluted Earning Per Share	0.00	0.12

