

RADHIKA TRADERS & INVESTORS LIMITED

CIN No. L67120WB1986PLC040734

Registered office:
16, India Exchange Place
Kolkata - 700001
Phone : 2230 3571/72

Email Id : office@blpasari.com
Website : www.radhikatraders.co.in

Date: 17.12.2018

The Secretary
The Calcutta Stock Exchange Limited
Corporate Relationship Dept,
7, Lyons Range
Kolkata 700001

Script Code: 028067

Sub: Listing Compliances with respect to Regulation 34 of the SEBI Listing Regulations, 2015 (LODR)

Dear Sir,

Please find the enclosed copies of Annual Report for the year ended 31st March, 2017 along with Form A pursuant to the provisions of Regulation 34 of the SEBI Listing Regulations, 2015 (LODR).

Thanking you,

Yours Faithfully,

For Radhika Traders & Investors Ltd.



Director.

RADHIKA TRADERS & INVESTORS LTD.
16, INDIA EXCHANGE PLACE, KOLKATA - 700 001
CIN: L67120WB1986PLC040734

DIRECTORS' REPORT

TO THE SHAREHOLDERS:

Your Directors have pleasure in presenting the thirty-seventh Annual Report with the audited statement of Accounts of the Company for the year ended 31st March 2017.

1. FINANCIAL REPORT:

(Amount in Rs.)

Particulars	2016-17	2015-16
Gross Income	13,18,460.00	28,91,017.50
Profit after depreciation	3,82,008.39	5,84,301.52
Less: Provision for income tax	-	1,10,000.00
Transfer to RBI Fund	76,410.00	94,860.00
Short provision of Income tax	16,384.00	-
Add: Excess Provision of Income Tax written back	3,664.00	-
Balance brought forward	30,47,522.99	26,68,081.47
Balance Carried to Balance Sheet	33,40,401.38	30,47,522.99

2. GENERAL REVIEW

During the year 2016-17 interest income was Rs 7,45,512.00 as against Rs 4,88,240.00 in the previous year.

3. DIVIDEND

In order to conserve the resources your Directors do not recommend any dividend for the year.

4. RESERVES

The amount of Rs.76,410/- has been transferred to RBI Reserve Fund.

5. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENT

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

6. AUDITORS(Appointment)

In view of the provisions of Section 139 of the Companies Act, 2013 read with Rule 5 of Companies (Audit and Auditors) Rules, 2014 the retiring auditors M/s. V.K.Sarawagi & Co. can no more continue as the auditors. The Board upon the advice of Audit Committee wishes to recommend the appointment of M/s. B.K.Choraria & Co., Chartered Accountants (FRN:325964E) as Statutory Auditors for a period of five years from the conclusion of thirty seventh Annual General Meeting.

7. AUDITORS REPORT:

The Auditors' Report read with notes to the financial statements is self explanatory and does not call for any further explanations.

8. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No.MGT-9 is annexed herewith forming part of the Board's report.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ETC.

- A) Conservation of Energy: The Company's operations are not energy intensive and involve low energy consumption.
- B) Technology Absorption: The Company's operation does not require any kind of special technology and there is no expenditure on research and development.
- C) Foreign exchange earnings and out go : The Company has no foreign exchange earnings and outgo.

10. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions are not applicable, so no disclosure is required.

11. DIRECTORS & KEY MANAGERIAL PERSONNEL

Sri Shiv Kumar Pasari (DIN: 00375871) retires by rotation and being eligible offer himself for re-appointment.

The Company has received necessary declaration from Independent Director that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and listing agreement.

12. BOARD EVALUATION

The Company has devised a policy of performance evaluation of Independent Directors, Board, Committee and other Individual Directors.

13. MEETINGS

During the year the 6 (Six) Board Meetings were held on 28.04.2016, 27.06.2016, 02.07.2016, 28.10.2016, 06.12.2016 & 06.03.2017.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

Details of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 are given in the notes to financial statement.

15. RELATED PARTY TRANSACTIONS

The related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons and as such disclosure in the form AOC - 2 are given in the notes to financial statement.

16. RISK MANAGEMENT

The Company does not have any risk management policy as the element of risk threatening its existence is very minimal.

17. SECRETARIAL AUDIT REPORT

The Secretarial Audit Report as required under section 204(1) of the Companies Act, 2013 issued by Mrs. Nisha Nahata a Practicing Company secretaries is attached herewith, which forms part of this report. (Annexure-A) The secretarial audit report does not contain any qualification, reservation or adverse remarks.

18. LISTING:

The company is listed only with the Calcutta Stock Exchange Ltd.

19. PARTICULARS OF EMPLOYEE

Pursuant to the Company's (Appointment & Remuneration of Managerial Personnel) Rules, 2014, there is no employee drawing remuneration more than the prescribed limit.

20. AUDIT COMMITTEE:

The Audit Committee is duly constituted by the Company.

21. VIGIL MECHANISM

In pursuant to the provisions of section 177 (9) and (10) of the Company's Act 2013 a vigil mechanism policy for Directors and Employees to report genuine Concerns has been established.

22. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is duly constituted by the Company.

23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy for prevention of Sexual Harassment of Women at Workplace. During the year Company has not received any complaint of harassment.

24. Internal Auditor:

M/s B.K. Choraria & Co., Chartered Accountants (FRN: 325964E) were Appointed as Internal Auditors pursuant to the provision of Section 138 of the Companies Act, 2013.

25. DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 134 (3)
(c)

Pursuant to Section 134 (3) (c) of the Companies Act, 2013 the Directors Confirm that –

- a) In the preparation of the Annual Accounts, the accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis and
- e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

26. GENERAL DISCLOSURE

Your Directors states that no disclosure or reporting is required in respect of the following matters :

1. Details relating to deposit covered under chapter V of the Act.
2. Issue of Equity Shares with differential rights.
3. Issue of shares (Including Sweat Equity shares) to employees under any scheme.
4. The Company has no subsidiary, joint venture or associate.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impacts the going concern status and Company's operation in future.
6. There is no change in the nature of Company's business.
7. No material change and commitment affecting the financial position of the Company has occurred between the date of financial statement and Board's report.

27. APPRECIATION

The Directors place on record their sincere thanks to all concerned for their continued support.

The Directors appreciate and acknowledge the understanding and support received by the company from its employees and shareholders

On behalf of the Board
For Radhika Traders & Investors Ltd

✓ *Shiv Kumar Pasari*
(Shiv Kumar Pasari)
Director
(DIN: 00375871)

O. P. Patangi
(Omprakash Patangi)
Director
(DIN: 00419068)

16, India Exchange Place
Kolkata - 700 001

Dated : 22nd June, 2017

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31st
March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L67120WB1986PLC040734
ii.	Registration Date	13/05/1986
iii.	Name of the Company	RADHIKA TRADERS & INVESTORS LTD
iv.	Category/Sub-Category of the Company	Public Company Limited by shares
v.	Address of the Registered office and contact details	16, India Exchange Place, Kolkata 700 001 033-22303571/72
vi.	Whether listed company	YES
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Investment in shares and advance of loan	66190	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NONE



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	NIL	690160	690160	69.02	NIL	690160	690160	69.02	Nil
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-	NIL	690160	90160	69.02	NIL	690160	690160	69.02	Nil
2) Foreign									
a) NRIs- Individuals									
b) Other- Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total(A)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	Nil
Total Share holding of Promoters A=(A)(1)+(A)(2) :-	NIL	690160	690160	69.02	NIL	690160	690160	69.02	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									



c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify) Sub-total (B)(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	Nil
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	NIL	36300	36300	3.63	NIL	36300	36300	3.63	Nil
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	33760	33760	3.38	NIL	33760	33760	3.38	Nil
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	239780	239780	23.98	NIL	239760	239760	23.98	Nil
Others(Specify)									
Sub-total(B)(2)	NIL	309840	309840	30.98	NIL	309840	309840	30.98	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	309840	309840	30.98	NIL	309840	309840	30.98	Nil
C.Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	Nil
Grand Total (A+B+C)	NIL	1000000	1000000	100	NIL	1000000	1000000	100	Nil



ii) **Share holding of Promoters :**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Sajan Kr Pasari	316150	31.60	0	316150	31.60	0	0
2.	Bhagirath Pasari	181500	18.15	0	181500	18.15	0	0
3.	C.K.Pasari	156700	15.67	0	156700	15.67	0	0
4.	Yaswant Pasari	35700	3.57	0	35700	3.57	0	0
5.	Shiv Kr Pasari	10	0.00	0	10	0.00	0	0
6.	O.P.Patanagi	100	0.01	0	100	0.01	0	0
	TOTAL	690160	69.02	0	690160	69.02	0	0

iii) **Change in Promoters' Shareholding (please specify ,if there is no change) : NIL**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	690160	69.02	690160	69.02
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the End of the year	690160	69.02	690160	69.02

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors Promoters & Holders GDR & ADRs)**



Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
1	Ratan Lal Pasari	195280	19.53	195280	19.53
2	Hemlata Pasari	34200	3.42	34200	3.42
3	Shradha Pasari	10000	1.00	10000	1.00
4	Abhay Pasari	6000	0.60	6000	0.60
5	Alok Pasari	6000	0.60	6000	0.60
6	Indu Devi Pasari	6200	0.62	6200	0.62
7	Sushila Devi Pasari	10300	1.03	10300	1.03
8	Konark (India) Ltd	23200	2.32	23200	2.32
9	Radhika Exports Ltd	13000	1.30	13000	1.30
10	Karuna Devi Pasari	100	0.01	100	0.01

(v) Shareholding of Directors KMP

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Shiv Kumar Pasari				
	At the beginning of the year	10	0.00	10	0.00
	At the end of the year	10	0.00	10	0.00
2	Om Prakash Patangi				
	At the beginning of the year	100	0.01	100	0.01
	At the end of the year	100	0.01	100	0.01
3	Sneh Kanoi				
	At the beginning of the year	NIL	0.00	NIL	0.00
	At the end of the year	NIL	0.00	NIL	0.00



V INDEBTEDNESS : NIL

Indebtedness of the Company including Interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(I + ii+ iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (I + ii+ iii)				

VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary					
	(a)Salary as per provisions					



	contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NIL

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
	<u>Independent Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify					
	Total (1)					
	<u>Other Non-Executive Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify					
	Total (2)					
	Total (B) = (1+2)					
	Total Managerial Remuneration					
	Over all Ceiling as per the Act					



C Remuneration to Key Managerial Personnel Other than MD/Manager/WTD : NIL

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					



To,
The Board of Directors

RADHIKA TRADERS & INVESTORS LTD

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by RADHIKA TRADERS & INVESTORS LTD (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period ended on 31/03/2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by RADHIKA TRADERS & INVESTORS LTD ("The Company") for the period ended on 31/03/2017 according to the provisions of:
2.
 - I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
 - II. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - IV. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - g. the Company has complied with the requirements under the Equity Listing Agreements entered into with CALCUTTA STOCK EXCHANGE subject to the following:
 - (a) The company instead of quarterly results only publishes half yearly results and
 - h. The Memorandum and Articles of Association.



V. RBI ACT 1934, Rules pertaining to and applicable to NBFC except for the compliance related to NET WORTH, the management is trying to achieve the 200 Lakhs networth requirement.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
 - ii) The Listing Agreements entered into by the Company with the Calcutta Stock Exchange.
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

I further report that:

_ The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

_ Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

_ Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

_ Committees as per the provisions of Companies Act, 2013 and SEBI are duly constituted during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Kolkata
Date : 22/06/2017

Nisha Nahata

NISHA NAHATA
Acs No. 26540
CP No. 9624



V.K. SARAWAGI & CO.
Chartered Accountants

401, MANGALAM
24, HEMANT BASU SARANI
KOKATA - 700 001
MOBILE NO. 9432360990
Email: sarawagivijay@yahoo.co.in

Independent Auditor's Report to the Members of RADHIKA TRADERS & INVESTORS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of RADHIKA TRADERS & INVESTORS LIMITED (The Company) which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs of the Company as at 31st March, 2017, its Profit and its Cash Flows for the year ended on that date.

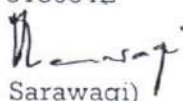
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A , a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of written representations received from the directors as on 31 March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and operating effectiveness of such controls refer to our separate report in Annexure B.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv) The Company has made requisite disclosure in financial statements as to holding as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on the audit procedure performed and taking in to consideration the information and explanations given to us, we report that disclosures are in accordance with the books of accounts maintained by the Company and produced to us by the management.

For V.K Sarawagi & Co.
Chartered Accountants
FRN: 315054E


(V.K. Sarawagi)
Proprietor
M. No : 52140



Place: Kolkata
Date: 22nd June, 2017

Annexure "A" to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Radhika Traders & Investors Ltd. on the accounts of the Company for the year ended 31st March, 2017]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company has no immovable property.

(ii) In respect of its inventory:

(a) The inventory of the Company consists of shares and securities. The Inventory is held in both physical and dematerialized form. The demat shares are held with UCO Bank (NSDL Demat Account).

(b) The physical verification of the inventory had been conducted at the reasonable intervals by the management, during the year. No discrepancy had been noticed on physical verification of inventory as compared to book records were found.

iii) According to the information and explanations given to us, the Company in an earlier year granted unsecured loans to a Company covered in the Register maintained under section 189 of the Companies Act, 2013, in respect of which:

a) The terms and condition of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.

b) In respect of the aforesaid loans, the schedule of repayment of principal and payment of interest has been stipulated, and the parties are repaying the principal amounts, as stipulated and are also regular in payment of interest as applicable.

c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.

(iv) As explained to us in respect of loans, investments, guarantees and security provisions of Section 185 and 186 of Companies Act, 2013 has been complied with.



- (v) The company has not accepted any public deposits during the year.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of Companies Act, 2013 in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including provident fund, employees state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise deducted at sources, value added tax, cess and other statutory dues with the appropriate authorities and there were no undisputed arrears of outstanding statutory dues as on 31-03-2017 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income-tax, sales tax, service tax, duty of custom, duty of excise, value added tax which has not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans and borrowings to financial institutions, banks, government and debenture holders.
- (ix) As explained to us the company has not raised any money by way of initial public offer or further public offer including debt instrument and term loan.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and records examined by us no managerial remuneration has been paid or provided in accordance with provisions of Section 197 of the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence clause (xii) of the order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, all transaction with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable and details has been disclosed in financial statements etc, as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The Company has not entered into any non-cash transaction with directors or persons connected with him.



(xvi) The Company is required to be registered under section 45-1A of Reserve Bank of India Act, 1934 and the registration has been obtained.



For V.K. Sarawagi & Co.
Chartered Accountants
FRN: 315084E

A handwritten signature in black ink, appearing to read 'V.K. Sarawagi'.

(V.K Sarawagi)
Proprietor
M. No. 52140

Place: Kolkata
Date: 22nd June, 2017

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF RADHIKA TRADERAS & INVESTORS LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Radhika Traders & Investors Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V.K. Sarawagi & Co
Chartered Accountants
FRN: 315054E



(V.K. Sarawagi)
Proprietor
M. No. 52140



Place: Kolkata
Date: 22nd June, 2017

RADHIKA TRADERS & INVESTORS LIMITED
16, INDIA EXCHANGE PLACE, KOLKATA 700 001

BALANCE SHEET AS AT 31ST MARCH, 2017

I. EQUITY AND LIABILITIES :	Notes	As At 31.03.2017 Rs.	As At 31.03.2016 Rs.
(1) SHAREHOLDER'S FUNDS :			
(a) Share Capital	1	10,000,000.00	10,000,000.00
(b) Reserves and Surplus	2	3,962,352.38	3,593,063.99
		<u>13,962,352.38</u>	<u>13,593,063.99</u>
(2) Other Current Liabilities	3	10,000.00	38,090.00
		<u>10,000.00</u>	<u>38,090.00</u>
(3) Short Term Provision	4	-	110,000.00
Total		<u>13,972,352.38</u>	<u>13,741,153.99</u>

II. ASSETS :	Notes	As At 31.03.2017 Rs.	As At 31.03.2016 Rs.
(1) NON CURRENT ASSETS :			
(a) Fixed Assets			
(i) Tangible Assets	5	6,496.40	6,496.40
(b) Inventories	6	5,039,290.90	5,045,843.90
© Long Term Loans and Advances	7	8,511,950.00	8,436,187.00
(2) CURRENT ASSETS :			
(a) Cash and Cash Equivalents	8	308,063.08	144,179.69
(b) Other Current Assets	9	106,552.00	108,447.00
Total		<u>13,972,352.38</u>	<u>13,741,153.99</u>

Summary of Significant Accounting Policies

17

For V.K. SARAWAGI & CO.

CHARTERED ACCOUNTANTS

Firm Regn. No.315054E

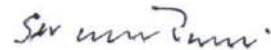

(V.K. SARAWAGI)

Proprietor

Membership No.52140



For Radhika Traders & Investors Ltd.



Director

For Radhika Traders & Investors Ltd.



Director

Place : Kolkata

Date : 22nd June, 2017

RADHIKA TRADERS & INVESTORS LIMITED
16, INDIA EXCHANGE PLACE, KOLKATA - 700 001

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	Notes	Year Ended 31.03.2017 Rs.	Year Ended 31.03.2016 Rs.
Revenue:			
Sale of Shares		118,464.00	2,145,352.50
Other Operating Revenue		1,199,996.00	745,468.00
Revenue from Operations (Net)	10	1,318,460.00	2,890,820.50
Other Income	11	-	197.00
Total Revenue (I)		1,318,460.00	2,891,017.50
Expenses :			
Changes in Inventories (Stock-in-Trade) Increased/(Decreased)	12	6,553.00	935,336.00
Purchase of Shares	13	-	563,164.00
Employee benefit expense	14	627,409.00	534,731.00
Other Expenses	15	302,489.61	273,484.98
Total Expenses (II)		936,451.61	2,306,715.98
Profit/(Loss) before Tax (I-II)		382,008.39	584,301.52
Tax expense:			
Provision for MAT		-	110,000.00
Profit/(Loss) after Tax		382,008.39	474,301.52
Add: Excess Prov. for Taxation for earlier year w/back		-	-
		382,008.39	474,301.52
Less: Transfer to RBI Reserve Fund		76,410.00	94,860.00
Profit/(Loss) carried forward to Balance Sheet		305,598.39	379,441.52
Earning per Equity Share		0.30	0.37
Summary of Significant Accounting Policies	16		

For V.K. SARAWAGI & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.315054E

(V.K. SARAWAGI)

Proprietor

Membership No.52140

Place : Kolkata

Date : 22nd June, 2017



For Radhika Traders & Investors Ltd.

Sarimun Datta
Director

For Radhika Traders & Investors Ltd.

O. Datta
Director

RADHIKA TRADERS & INVESTORS LIMITED
16, INDIA EXCHANGE PLACE, KOLKATA - 700 001

Notes to Financial Statement as at 31.03.2017

NOTE : 1 <u>SHARE CAPITAL</u> :	As At 31.03.2017 Rs.	As At 31.03.2016 Rs.
<u>Equity Shares</u> :		
<u>Authorised Capital</u> :		
1000000, (1000000), Shares of Rs.10/- each.	10,000,000.00	10,000,000.00
<u>Issued, Subscribed & Paid-up Capital</u> :		
1000000, (1000000), Equity Shares of Rs.10/- each fully paid upin cash.	10,000,000.00	10,000,000.00
Total	10,000,000.00	10,000,000.00

a. Reconciliation of shares outstanding at the beginning & at the end of the reporting period

Equity Shares :	Nos.	As At 31.03.2017 Rs	Nos.	As At 31.03.2016 Rs.
<u>Equity Shares</u> :				
At the beginning of the period	1,000,000	10,000,000.00	1,000,000	10,000,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,000,000	10,000,000.00	1,000,000	10,000,000.00

b. Terms/rights attached to shares:

The Company has only one class of equity shareS having par value of Rs.10/- per share. Each holder is entitled to one vote per share held.

c. Details of Shareholders holding more than 5% Shares in the Company

Particulars	Nos.	As At 31.03.2017 % Holding	Nos.	As At 31.03.2016 % Holding
Sri Bhagirath Pasari	181,500	18.15	181,500	18.15
Sri Ratan Lal Pasari	195,280	19.53	195,280	19.53
Sri Chandra Kant Pasari	156,700	15.67	156,700	15.67
Sri Sajan Kumar Pasari	316,150	31.62	316,150	31.62

For Radhika Traders & Investors Ltd.

Sir ...
Director

For Radhika Traders & Investors Ltd.

O. P. ...
Director

RADHIKA TRADERS & INVESTORS LIMITED

NOTE: 2 <u>RESERVE & SURPLUS</u> :	As At	As At
	31.03.2017	31.03.2016
	Rs.	Rs.
a) Profit & Loss:		
Opening Balance	3,047,522.99	2,668,081.47
Add: Surplus as per Statement of Profit & Loss	305,598.39	379,441.52
Closing Balance	3,353,121.38	3,047,522.99
Add: Exces Provision of Income Tax	3,664.00	
Less: Short Provision of Income Tax	16,384.00	
	3,340,401.38	
b) RBI Reserve:		
Opening Balance	545,541.00	450,681.00
Add: During the year	76,410.00	94,860.00
Closing Balance	621,951.00	545,541.00
Total	3,962,352.38	3,593,063.99

NOTE: 3 <u>OTHER CURRENT LIABILITIES</u> :		
Creditors for Expenses	10,000.00	38,090.00
Total	10,000.00	38,090.00

NOTE: 4 <u>Short Term Provision</u>		
Provision for MAT	-	110,000.00
Total	-	110,000.00

NOTE: 7 <u>Long Term Loans & Advances</u>		
Loans (Unsecured considered good)	8,511,950.00	8,436,187.00
Total	8,511,950.00	8,436,187.00

NOTE: 8 <u>Cash & Cash Equivalent</u> s		
Fixed Deposits	-	-
Cash in hand	33,088.50	20,775.50
Bank	274,974.58	123,404.19
	308,063.08	144,179.69

For Radhika Traders & Investors Ltd.

Sh. ...
Director

For Radhika Traders & Investors Ltd.

...
Director

RADHIKA TRADERS & INVESTORS LIMITED

NOTE: 5 Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost As At 01.04.2016	Additions For the Year	Total As At 31.03.2017	As At 01.04.2016	For the year	As At 31.03.2017	As At 31.03.2017	As At 31.03.2017
Furniture & Fixture	63,565.71	-	63,565.71	62,542.10	-	62,542.10	1,023.61	1,023.61
Computer	30,282.00	-	30,282.00	24,809.21	-	24,809.21	5,472.79	5,472.79
Total	93,847.71	-	93,847.71	87,351.31	-	87,351.31	6,496.40	6,496.40
Previous Year	93,847.71	-	93,847.71	87,351.31	-	87,351.31	-	-

For Radhika Traders & Investors Ltd.

Sh. ...
Director

For Radhika Traders & Investors Ltd.

...
Director

RADHIKA TRADERS & INVESTORS LIMITED

NOTE: 6 Inventories

Particulars	Face Value	As At 31st March, 2017		As At 31st March, 2016	
		No. of Shares/ Units	Value	No. of Shares/ Units	Value
a) Stock-in Trade (Quoted)					
Hyderabad Industries Ltd.	10.00	10,000	281,400.00	10,000	281,400.00
Konark (India) Ltd.	10.00	37,100	119,168.50	37,100	119,168.50
Radhika Exports Ltd.	10.00	6,000	22,650.00	6,000	22,650.00
Tata Steel Ltd.	10.00	183	27,940.00	183	27,940.00
Kilburn Engineering Ltd.	10.00	69,200	2,422,000.00	69,200	2,422,000.00
Radhika Industrial Investments Ltd.	10.00	20,000	63,712.00	20,000	63,712.00
Kilburn Chemical Ltd.	10.00	50	1,000.00	50	1,000.00
Roofit Industries Ltd.	10.00	100	1,900.00	100	1,900.00
Visaka Industries Ltd.	10.00	100	1,920.00	100	1,920.00
Ramco Industries Ltd.	1.00	200	1,315.50	200	1,315.50
(Including 100 Bonus Shares)					
Tata Consultancy Services Ltd.	1.00	80	17,000.00	80	17,000.00
(Including 60 Bonus Shares)					
Cera Sanitaryware Ltd.	10.00	12,300	1,512,103.00	12,350	1,518,656.00
ESS DEE Aluminium Ltd.	10.00	38	567,181.90	38	567,181.90
Total (A)		155,351	5,039,290.90	155,401	5,045,843.90
b) Others (Unquoted)					
Total (B)					
Total (A+B)		155,351	5,039,290.90	155,401	5,045,843.90

Aggregate Value of Quoted Investments
Aggregate Value of Unquoted Investments

As At 31st March, 2017		As At 31st March, 2016	
Cost	Market Value	Cost	Market Value
5,039,290.90	49,689,412.40	5,045,843.90	32,629,817.60
-	N.A.	-	N.A.

For Radhika Traders & Investors Ltd.

Shri Anand Kumar

Director

For Radhika Traders & Investors Ltd.

Chandrasekhar

Director

RADHIKA TRADERS & INVESTORS LIMITED

NOTE : 9 Other Current Assets :	As At 31.03.2017 Rs.	As At 31.03.2016 Rs.
Tax Deducted at Source	74,552.00	48,826.00
Staff Advance	32,000.00	43,237.00
Short Provision for earlier year	-	16,384.00
Income Tax Refund Receivable	-	-
Total	106,552.00	108,447.00

NOTE : 10 Revenue from Operations:		
Sales	118,464.00	2,145,352.50
Interest Received	745,512.00	488,240.00
Dividend	454,484.00	257,227.00
Total	1,318,460.00	2,890,819.50

NOTE: 11 Other Income		
Interest Received from I.T. Department For Assessment Year 2015-2016	-	197.00
Total	-	197.00

NOTE: 12 Changes in Inventories:		
Change in Inventory:		
Opening Balance	5,045,843.90	5,981,179.90
Less: Closing Balance	5,039,290.90	5,045,843.90
Total	6,553.00	935,336.00

NOTE: 13 Purchase of Shares		
Shares Purchased (at cost price)	-	563,164.00
Total	-	563,164.00

NOTE: 14 Employee Benefit Expenses		
Salary & Bonus	582,361.00	516,171.00
Staff Welfare Expenses	45,048.00	18,560.00
Total	627,409.00	534,731.00

For Radhika Traders & Investors Ltd.

Sh. Anand Kumar
Director

For Radhika Traders & Investors Ltd.

P. P. Singh
Director

NOTE: 15 Other Expenses:	As At	As At
	31.03.2017	31.03.2016
	Rs.	Rs.
Conveyance Expenses	46,350.00	56,310.00
Printing & Stationery	4,209.00	8,528.00
Listing Fees	28,625.00	28,090.00
Filing Fees	4,800.00	12,750.00
General Charges	119,480.00	91,977.34
Rates & Taxes	4,350.00	4,350.00
Rent	1,380.00	1,374.00
Advertisement	3,640.00	2,747.00
Legal Expenses	31,450.00	36,605.00
<u>Payment to Auditors:</u>		
As Audit Fees	10,000.00	10,000.00
Others	12,500.00	10,500.00
Telephone Expenses	35,069.46	9,868.24
Bank Charges	636.15	385.40
Total	302,489.61	273,484.98

For Radhika Traders & Investors Ltd.

Sh. Anurag Kumar
Director

For Radhika Traders & Investors Ltd.

O. S. Singh
Director

RADHIKA TRADERS & INVESTORS LIMITED
16, INDIA EXCHANGE PLACE, KOLKATA - 700 001
CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT
FOR THE YEAR ENDED 31.03.2017

CASH FLOW STATEMENT FOR THE YEAR	For the year ended 31st March 2017 Rs.	For the year ended 31st March 2016 Rs.
Cash Flow from Operating Activities		
Net Profit/(Loss)	382,008	474,302
<u>Add/Less: Adjustment for:</u>		
Depreciation	-	-
(Increase)/Decrease in other Current Assets	1,895	86,610
Excess Provision for Taxation written back (Net)	-	-
(Increase)/Decrease in Inventories	6,553	935,336
	390,456	1,496,248
Increase/(Decrease) in Loans & Advances	(75,763)	(1,899,390)
Increase/(Decrease) in Current Liabilities	(28,090)	28,090
	286,603	(375,052)
Short Provision	(122,720)	86,330
Net Cash from Operating Activities	163,883	(288,722)
Cash Flow from Investing Activities		
Investment in Shares	-	-
Purchase of Fixed Assets	-	-
Net Cash from Investing Activities	163,883	(288,722)
Cash Flow from Financing Activities		
(Decrease) in Cash & Cash Equivalents	163,883	(288,722)
Opening Cash & Cash Equivalents	144,180	432,902
Closing Cash & Cash Equivalents	308,063	144,180

DIRECTOR

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on the Cash Flow Statement Issued by the Institute of Chartered Accountants of India.

As per our separate report of even date attached hereto:

For V.K. SARAWAGI & CO.
Chartered accountants
Firm Regn. No.315054E

(V.K. SARAWAGI)
Proprietor
Membership No. 52140



For Radhika Traders & Investors Ltd.

Sar...
Director

For Radhika Traders & Investors Ltd.

Sar...
Director

Place : Kolkata

Date : 22nd June, 2017

RADHIKA TRADERS & INVESTORS LIMITED
16, INDIA EXCHANGE PLACE, KOLKAT -700 001

NOTES 16

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Accounting:

The financial statements have been prepared on accrual basis and under the historical cost convention method and in accordance with Generally Accepted Accounting Principles in India. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards, notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

2. Use of Estimates:

The preparation of financial statements requires estimates and assumption to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

3. Fixed Assets:

Fixed Assets are stated at cost, less accumulated depreciation.

4. Method of Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the basis of useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

5. Inventory:

Stocks are valued at cost.

6. Recognition of Income and Expenditure:

Accounts are prepared on accrual basis except dividend which is accounted for on receipt basis.

7. Employment Benefits:

The undiscounted amount of Short Term employee benefits expected to be paid in exchange for the services rendered by employee is recognized during the period when employee render the service. The benefits include Salary, Wages, short-term compensatory absences and bonus. Gratuity is accounted for on Cash basis.

8. Taxes on Income:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.


9. Deferred Tax:

Deferred tax is measured based on the tax rates and the tax laws enacted a substantively enacted at the Balance Sheet date. Deferred Tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

For Radhika Traders & Investors Ltd.


Director

For Radhika Traders & Investors Ltd.


Director

NOTES 16

10. Cash and Cash equivalents:

Cash and cash equivalents comprise of cash at bank, cash in hand & fixed deposit with Bank.

11. Post retirement and other Long Term benefits are not applicable to the Company.

12. There is no amount outstanding and to be credited to Investors Education and Protection Fund as on 31.03.2017

13. Related Party Disclosure:

A) Name of Related Party and Nature of Relationship

a) Associates

i) M/s. Banwari Lall Pasari (Partnership Firm)

b) Individuals having control or significant influence over the company

i) Sajan Kumar Pasari

c) Enterprises owned or significantly influence by group of individuals or their relatives who have control or significant influence over the company

i) M/s. Banwari Lall Pasari (Partnership Firm)

B) Related Party Transactions: M/s Banwari Lall Pasari (Partnership Firm)

Nature of Transaction	As on 31.03.2016 (Rs.)	As on 31.03.2017 (Rs.)
Loan outstanding as on 1.4.2016	3790394	3240876
1.4.2015	3846265	3790394
Amount Received during the year	3300394	150000
Amount Paid during the year	2550000	Nil
TDS Received during the year	22320	37875
Interest for the year	223196	378746
Outstanding as on 31.03.2016	3790394	3240876
31.03.2017	3240876	3431747

14.

Earning per Share		31.03.2017		31.03.2016
A) Net Profit/(Loss) After Tax		305598		379442
B) Number of Shares		1000000		1000000
C) Earning Per Share (Basic and diluted)		0.30		0.37

15. Details of Sepcified Bank Notes (SBN) held and transacted during the period from 08.11.2016 to 30.12.2016:

Closing cash in hand as on	SBNs	Other denomination notes	Total
08.11.2016	20000.00	988.50	20988.50
(+) Permitted receipts	-	119000.00	119000.00
(-) Permitted payments	-	38004.00	38004.00
(-) Amount deposited in Banks	20000.00	-	20000.00
Closing cash in hand as on			
30.12.2016	-	81984.50	81984.50

For Radhika Traders & Investors Ltd.

Sat Kumar Pasari
Director

For Radhika Traders & Investors Ltd.

O. P. Singh
Director

NOTES 16

16. None of the sundry creditors are Micro and Small Enterprises under "Micro, Small and Medium Enterprises Development Act, 2006" hence disclosures relating to amount unpaid etc. are not applicable.
17. Previous Year figure has been regrouped/rearranged wherever necessary.



For Radhika Traders & Investors Ltd.

Shri ...
Director

For Radhika Traders & Investors Ltd.

...
Director

V.K. SARAWAGI & CO.
Chartered Accountants

401, MANGALAM
24, HEMANT BASU SARANI
KOKATA - 700 001
MOBILE NO.9432360990

Auditor's Report to the Board of Directors' of RADHIKA TRADERS & INVESTORS LIMITED

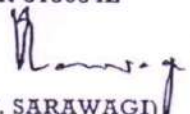
As required by the "NBFC" Auditor's Report (Reserve Bank) Directions, 2016 issued by Reserve Bank of India, We state that:-

- 1) The Company is engaged in the business of Non Banking Financial Institution.
- 2) It has obtained the Certificate of Registration No.05.01150 from Reserve Bank of India dated 20th day of March, 1998.
- 3) Based on the tests of assets and income pattern of the Company as on 31st March, 2017, the Company is continuing to be engaged in the business of Non Banking Financial Institution, as the principal business criteria is satisfied for the company to be treated as Non Banking Financial Company i.e. total income from financial assets is more than 50% of its gross income for the Financial Year 2016-2017 and total financial assets are more than 50% of its total assets as at 31.03.2017. However, the company is not meeting the required Net Owned Fund criteria of Rs.200/- lacs before April 1, 2017 as laid down in Master Direction Non Banking Financial Company - Non Systematically Important Non Deposit taking Company (Reserve Bank) Directions, 2016.
- 4) The Board of Directors has passed a Resolution in their meeting held on 28-04-2016 for the non acceptance of any Public Deposits.
- 5) The Company has not accepted any Public Deposit during the relevant year 2016-17 and,
- 6) As per the information and explanations given to us the Company has complied with the Prudential Norms i.e. Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) 2007/Non-Systemically important Non Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016.
- 7) It is not a Non Banking Financial Company Micro Finance Institutions (MFI) as defined in the Non Banking Financial Company - Non - Systematically Important Non Deposit taking Company (Reserve Bank) Directions, 2016.

Dated: 22nd June, 2017



For V.K. SARAWAGI & CO
Chartered Accountants
FRN 315054E


(V.K. SARAWAGI)
Proprietor
Membership No.52140

Schedule to the Balance Sheet of a Non-Banking Financial Company as required in terms of paragraph 9BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions' 1998

RADHIKA TRADERS & INVESTORS LIMITED

(Rs. In Lacs)

	Particulars	Amount	Amount
	Liabilities Side :		
1	Loans and Advances availed by the NBFCs inclusive of interest accrued thereon but not paid :	NIL	NIL
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(other than falling within the meaning of public deposits *)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter - corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits *	NIL	NIL
	(g) Other Loans (Specify Nature)	NIL	NIL
	* Please see Note 1 below		
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
	(a) In the form of Unsecured debentures	NIL	NIL
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.	NIL	NIL
	(c) Other public deposits	NIL	NIL
	* Please see Note 1 below		
	Assets Side :		
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
	(a) Secured		NIL
	(b) Unsecured (including interest accrued)		85.12



4	Break up of Leased Assets and stock on hire and hypothecation loan counting towards EL/HP activities	
	(I) Lease assets including lease rentals under sundry debtors : (a) Financial Lease (b) Operating Lease	NIL NIL
	(ii) Stock on hire including hire charges under sundry debtors : (a) Assets on hire (b) Repossessed Assets	NIL NIL
	(iii) Hypothecation loans counting towards EL/HP activities (a) Loan where assets have been repossessed (b) Loan other than (a) above.	NIL NIL
5	Break-up of Investments : Current Investments : 1. Quoted : (I) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify) 2. Unquoted : (I) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify) Long Term Investments 1. Quoted : (I) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify) 2. Unquoted : (I) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify)	NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL



Notes :

- 1 As defined in paragraph 2(1)(xii) of the Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- 2 Provisioning norms shall be applicable as prescribed in the Non-systemically important Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 or Systemically important Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 whichever is applicable.
- 3 All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and breakup/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5)



6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances : Please see Note 2 below			
Amount net of provisions			
Category	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	34.32	34.32
2. Other than related parties	NIL	50.80	50.80
Total	NIL	85.12	85.12
7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) : Please see note 3 below			
Category	Market value/Break up or fair value or NAV		Book Value (Net of Provisions)
1. Related Parties **			
(a) Subsidiaries	NIL		NIL
(b) Companies in the same group	NIL		NIL
(c) Other related parties	NIL		NIL
2. Other than related parties			
Total			
** As per Accounting Standard of ICAI (Please see Note 3)			
8 Other Information :			Amount
(I) Gross Non-Performing Assets			
(a) Related Parties			NIL
(b) Other than related parties			NIL
(ii) Net Non-Performing Assets			
(a) Related Parties			NIL
(b) Other than related parties			NIL
(iii) Assets acquired in satisfaction of debt			NIL



NOTES 16

16. None of the sundry creditors are Micro and Small Enterprises under "Micro, Small and Medium Enterprises Development Act, 2006" hence disclosures relating to amount unpaid etc. are not applicable.
17. Previous Year figure has been regrouped/rearranged wherever necessary.



For Radhika Traders & Investors Ltd.

Shr. m. m. m.

Director

For Radhika Traders & Investors Ltd.

O. B. P.

Director